

YORK UNIVERSITY
Faculty of Liberal Arts & Professional Studies
Department of Economics

AP/ECON 2400 C
Intermediate Macroeconomic Theory I
Fall 2024

1. Course Instructor/Contact:

Instructor: Arman Mansoorian

Office Hours: If you have any questions, you can email me or ask for a zoom meeting. This will be in place of office hours.

Class time: Tuesdays and Thursdays: 10:00pm – 11:30pm

Location: Curtis Lecture Hall (CLH) A

2. Course Description

The purpose of this course is to introduce you to some standard topics in Macroeconomics with special emphasis on the Canadian economy.

3. Required Textbook/ Readings:

The exams will be based primarily on materials covered in class. The most relevant material will be the lecture notes, and the questions discussed in class. The following textbooks are recommended; some questions from the end of the relevant chapters in these textbooks will be assigned and discussed in class.

Macroeconomics (5th Canadian Edition), by N Gregory Mankiw and William M Scarth.
Worth Publishers, 2014.

and

Macroeconomics (2nd Canadian edition), by J.B. DeLong, M. Olney, A. Mansoorian and L. Michelis. McGraw-Hill Ryerson Publishers, 2007.

4. Evaluation

There will be a midterm test on **October 24th**, from **10:00am to 11:00am**; and it will be in our **regular lecture room**. There will also be a final exam during the exam period for the term. **Both exams will be closed book.**

The midterm test will be worth 40% of the mark for the course, and the Final will be worth 60%. On individual basis, if it is to your advantage, these weights will change to 30% for the midterm, and 70% for the final.

The final will be cumulative; roughly 7 to 10 of the multiple-choice questions in the final will be from the material before the midterm.

5. Missed Tests

There will be no make-ups for the mid-term exam. Students absent from the mid-term exam for documented reasons will have the weight transferred to their final exam. The deferred exam for the final exam will be granted only for medical reasons. In such cases students should submit a deferred exam application together with the supporting documents (attending physician's statement) to the economics department to my attention. The date and time of the deferred exam will be set at a later date. Students who may require further extensions or accommodation will have to submit a formal petition to the Faculty.

COURSE OUTLINE

The topics that will be covered are as follows. More specific and/or additional references will be announced in class.

1. **Introduction:**

Delong *et. al.*: Chapter 1
Mankiw *et. al.*: Chapter 1

2. **Economic Growth**

Delong *et. al.*: Chapters 1, 3 and 4
Mankiw *et. al.*: Chapters 7 and 8

3. **Measuring Macroeconomic Variables:**

Delong *et. al.*: Chapter 2
Mankiw *et. al.*: Chapters 2, 3 and 6

4. **Basics of the Macroeconomic Model:**

Delong *et. al.*: Chapters 5 and 6
Mankiw *et. al.*: pages 130 to 136 and Chapters 3 and 10

5. **The Sticky Price Model:**

Delong *et. al.*: Chapter 8
Mankiw *et. al.*: Chapter 10

6. **The Money Market:**

Delong *et. al.*: Chapters 7 and 9
Mankiw *et. al.*: Chapters 4 and 10

7. **Policy Analysis with the IS-LM Model:**

Delong *et. al.*: Chapter 9
Mankiw *et. al.*: Chapter 11