**Intermediate Macroeconomics Theory I**

**AP/ECON 2400 D – F 2024**

**Location: DB 0014**

**Time: R 4-7pm**

**Instructor** Professor Henry Tam

**Email** thenry@yorku.ca

**Office hours** R 3-3:45pm

**Office location** VH 1042

**TA** TBA

**TA Office hours** TBA

**Course** **webpage** eclass.yorku.ca

**Lecture Hours** Thursday 4-7pm (**In-person lectures**).

**Organization** Please note that this is an in-person course. All exams will be in-person. There will be NO online alternatives. We will use eClass for posting course materials only (including presentation slides to facilitate lectures, practice problem sets and solutions, case studies with solutions, practice exams and solutions, etc.). You should check posted materials on a regular basis.

**Course description** This course aims at equipping students with basic tools to use economic theory in analyzing important macroeconomic issues. We shall discuss topics such as measurement of macroeconomic data, aggregate production and spending in macroeconomics, national savings, investment and net exports, interest rate and exchange rate behaviours in the long run, and economic growth.

**Prerequisites** Prerequisite: AP/ECON 1000 3.00, AP/ECON 1010 3.00, and AP/ECON 1530 3.00, or equivalents. Prerequisite or corequisite: AP/ECON 1540 3.00.

Course credit exclusions: GL/ECON 3240 6.00 (prior to Fall 2014), SB/ECON 2000 3.00.

### Textbook Mankiw and Scarth, “Macroeconomics” 6th Canadian edition

**Topics covered** We shall cover Ch. 1 (introduction), 2 (macroeconomics variables and measurements), 3 (classical model of the LR closed economy), 6 (classical model of the LR small open economy), 8-9 (economic growth and the Solow growth model).

You should note that although I use the textbook as the basis for the topics we are discussing for the course, I will also cover some materials that are relevant for the understanding of the various topics but are not covered in the textbook. Roughly about 30% of the course materials will be my own materials (covered in the lectures) that provide you with a fuller understanding of the topics that correspond to the various chapters of the textbook readings. Therefore, it is imperative that you do not only read the textbook but also attend all the lectures and understand the materials there.

Presentation slides will be posted to facilitate the lectures. These presentation slides are NOT meant to be self-sufficient, but should be considered an aid to facilitate the lectures. During the lectures, I will show you more detailed analyses with additional handwritten slides that are NOT included in the posted presentation slides.

**Evaluation** In-class Midterm (Oct 24, 2024, Thursday, 4-6pm) 40%

In-person Final Exam (3 hrs, Final Exam Period TBA, cumulative) 60%

Each exam will consist of both multiple choice (MC) questions and problem-solving questions that require you to show your work. The midterm exam will take place during class time. **There will be no make-up exam for the midterm.** If you miss the midterm exam for any reason, the weight will be transferred to the final. If you miss the final exam, you will need to request a deferred exam and upon approval you will be given a deferred exam. To request exam deferral, use the following link to the Mach form:

<https://www.yorku.ca/laps/econ/undergraduate-programs/academic-resources/department-policies/deferred-standing/>

Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles.

**IMPORTANT INFORMATION FOR STUDENTS**

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage;

https://secretariat-policies.info.yorku.ca/

• York’s Academic Honesty Policy and Procedures/Academic Integrity Website

• Ethics Review Process for research involving human participants

• Course requirement accommodation for students with disabilities, including physical, medical,

systemic, learning and psychiatric disabilities

• Student Conduct Standards

• Religious Observance Accommodation

Important Dates: [https://registrar.yorku.ca/enrol/dates](https://registrar.yorku.ca/enrol/dates/fw20)

Here are some useful links for student computing information, resources and help:

[Student Guide to eClass/Moodle](https://lthelp.yorku.ca/student-guide-to-moodle), [Computing for Students Website](https://student.computing.yorku.ca/), [Student Guide to eLearning at York University](http://elearning-guide.apps01.yorku.ca/)

FAQs for eClass can be found here - <https://lthelp.yorku.ca/faq>

**Academic honesty and integrity**

In this course, we strive to maintain academic integrity to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing SPARK’s [Academic Integrity module](https://spark.library.yorku.ca/academic-integrity-what-is-academic-integrity/) at the beginning of the course. Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another’s work, the representation of another’s ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate university authorities, and can be punishable according to the [Senate Policy on Academic Honesty](https://secretariat-policies.info.yorku.ca/policies/academic-honesty-senate-policy-on/).