

School of Administrative Studies
Faculty of Liberal & Professional Studies, York University
2025 Winter Course Outline – All sections (Preliminary)
AP/ADMS 3585 3.0
Intermediate Financial Accounting I

Section	Day	Registrar's Office Schedule	Location	Instructor & Email Contact	Start Date
M	Thursday	11:30 – 14:30	BC 215	Taslima Nasreen nasreenr@yorku.ca	Jan. 9, 2025
O	ONCA	N/A	N/A	Mary Li Zhi Ma mlizhiyk@yorku.ca	Jan. 9, 2025

Course Website: <https://eclass.yorku.ca/course/view.php?id=136941>

Office hours: by appointment only. Please contact your sectional professors for details.

For this term, students of Sections M should attend in-person classes on campus in their designated classroom. Lecture recording will be posted on eClass for students of Section O who can learn at your own pace. However, students of Section O are advised to attend the instructor's Zoom recording session on Thursday 7-10pm following the weekly course schedule on pages 4-5. The midterm and final exams for all sections (including Section O) will be held in person at the Keele campus.

Course Description and Prerequisite

This course, in conjunction with AP/ADMS 3595 3.00, develops thorough knowledge and understanding of generally accepted accounting principles and financial statement analytical skills by examining various technical areas of financial accounting. Prerequisite: AP/ADMS 2500 3.00.

Learning Outcomes

After completing this course, apart from mastering the technical knowledge of the revenue and asset side of the financial statements, students should also:

- Understand the importance of ethics in the accounting profession and realize potential conflicts of interest that one may encounter in the profession.
- Begin to learn how to see the inter-relationship between accounting issues, analyse them, and integrate the findings to draw reasonable conclusions.
- Begin to learn the basics of case writing and effective communications.
- Understand the importance of teamwork and learn how to develop work plans and resolve conflicts.
- Learn to organize, analyze, and present simple accounting data using Excel.

Textbook
Required:

Intermediate Financial Accounting, 13th Canadian Edition, Volume 1, By Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, and Bruce McConomy

Note:

Please **DO NOT** use earlier editions as they are not suitable for this course. WileyPLUS Access is necessary for students to do online assignments. The combined price options for both the textbook and WileyPLUS Access are as follows:

WileyPLUS Access for 1 Semester (comes with e-textbook): \$98.95

WileyPLUS Access (1 Semester) + Permanent E-copy of the textbook: \$119.95

WileyPLUS Access (1 Semester) + Loose-leaf copy of the textbook: \$163.95

Recommended:

CPA Canada Standards and Guidance Collection, CPA Canada,

Available for free through eResources at York University library (i.e., access from library.yorku.ca).

Evaluation & Grading Scheme

	Weight	Due Date	Notes
Wiley Online Assignments	10%	See Course Schedule	See information below
Group Project	20%	Feb 23, 11:59pm	See information below
Mid Term Exam	30%	Mar 2 (10am-1pm)	Coverage: Chapter 1-7, Appendix 5A & 6A Format: MCQ, Problem & Short-Answer Questions
Final Exam	40%	Final Exam period (April 8-25) 3 Hours	Coverage: comprehensive, including all chapters Ch1-Ch12, Appendix 5A, 6A, 10B. Format: MCQ, Problem & Short Answer Questions, Case

Wiley Plus Online Assignments

The online assignments account for 10% of the overall marks for the course. There is a total of 5 online assignments and each assignment include 3-5 problems. The best 4 out of 5 marks will be counted. You can make as many attempts as you like for each assignment, but you must submit the assignment no later than the due date assigned.

Students need to register into the specific class section in Wiley Plus. The class ID for your course is:

Lecture M	B19505
Lecture O	B19502

Please follow the instruction in the flyer posted at eClass to register for your enrollment into your course under Wiley Plus. Please make sure you are registered in the correct section and use the

same last name and the same first name as you have registered with York University.

Each Wiley Plus assignment offers you a unique opportunity to test your understanding of the course material and your ability to analyze and solve problems. An important aspect of problem-solving is the necessity of selecting an answer in the face of uncertainty about the facts and requirements in the problem.

Group Project

The group assignment will account for 20% of the total marks and it should be done in groups of 6-8 students. Students has responsibility to form your own groups and groups should be formed within your own section of ADMS3585. For students who have difficulties forming groups, instructors can help them at due course.

This project has two components as detailed below.

Part A:

Each group is expected to analyze an assigned case that deals with the accounting and ethical issues related to a company. Detailed guidelines as well as the case will be posted in eClass The final written report should not be more than **8** pages, excluding cover page, figures, tables, appendices, and references. The written report must be typed, single sided, 1.5 lines spaced, use 12-point Times New Roman font and set 1" margin, and should be submitted in PDF format.

Part B:

You are required to conduct a series of financial analysis based on the annual report of another company of the same industry as the company in Part A. The analysis includes the following four components: (1) Perform a thorough financial analysis using their most recent 4 years of financial information. Use PPT, excel or other data analytics tool such as Power BI or tableau, prepare 6 charts that reflects key performance. (2) Based on the topic you have learnt in ADMS 3585, pick two key accounting principles from their most recent financial statement of the company and discuss whether you believe they have accurately reflected their financial results. (3) Assess whether you would like to invest in the company and provide the reason. (4) You are also supposed to assess whether you like the idea of forming a strategic partnership between the company analyzed in Part A and a subsidiary of the company analyzed in Part B. Detailed guidelines as well as the annual report of the company analyzed in Part B will be posted in eClass.

The report for Part B should not exceed **5** pages, excluding figures, tables, appendices, and references. The report also should be typed, single sided, 1.5 lines spaced, use 12-point Times New Roman font and set 1" margin.

For both Part A and Part B:

Case reports for both Part A and Part B must strictly follow the page limit and the formatting guideline mentioned above. Marks may be deducted for those teams who exceed the page limit and do not follow the proper formatting requirements. Some examples of such violations include inserting analysis into appendices, using online weblinks to submit some portion of report content, using 1-line space rather 1.5-line space, use 10- or 11- point font rather than 12-point font, etc. The marker has the right not to mark the portion of the report beyond the page limit when re-measuring

the length of case report using the 1.5 line spacing.

One of the objectives of the group project is to foster competence regarding teamwork, professionalism and ethical behavior as defined by CPA competency map. All group members are expected to contribute equally and work as an efficient and cooperating team. In the event of any disputes within a group regarding contribution and grading, marks for the whole group may be deducted in the first place due to insufficient teamwork. Then peer evaluations will be conducted, and disputes will be handled on a case-by-case basis. Each group member's mark may be different based on each member's contribution and the extent of dispute. Lack of contribution, effort, or engagement with the group assignment will not be tolerated. Students who do not contribute a fair share of the work may receive a reduced mark or even a zero for the group project.

The final report must be submitted on or before **February 23, 23:59pm, 2025 via eClass** and submission via email or in class is not acceptable. There is a mark deduction of 20% per day for late submission.

Midterm & Final Exam

There is one midterm exam (30%) and one final exam (40%). Both the midterm exam and the final exam last 3 hours and contain multiple-choice questions, problems and short-answer questions. Both exams are closed book and will be conducted in-person at the Keele campus.

Exam Conflicts:

Exam conflicts occur when you have two or more exams scheduled at the same time on the same day, or 3 exams in a 24-hour period. Back-to-back exams with no break time are not considered exam conflicts. If you have exam conflicts, please contact your professor as soon as possible. If you wait until seven days or less before the midterm exam date to request your professor to accommodate your exam conflict, your request can be declined due to the short notice.

Missed Midterm Exam:

- Notify your professor within 5 days of missing the midterm exam. There is no make-up or alternate arrangement if you miss the midterm.
- If you are ill and it is affecting your performance, do not write the exam and inform your professor.
- Upon approval, the weight of the missed midterm exam can be transferred to the final exam.
- Under no circumstances is the exam result changed once it is written.

Missed Final Exam:

Check the "Deferred Exam" section in the "PART 2: Administrative Information" of this course outline.

Weekly Course Schedule

Week	Date	Content	Assigned Readings and Review Questions	Assignment Due Date
1	Jan 9	Course Intro	Ch1: Canadian Financial Reporting Environment	

		Chapters 1 and 2	Ch2: Conceptual Framework Case: CA1.3,1.4 Case CA 2.2; E2.7,2.15; P2.2,2.6	
Jan 20		Last date to add a course without permission of instructor		
2	Jan 16	Chapters 3 and 4	Ch3: Data, Decision, and Measurement Ch4: Reporting Financial Performance BE3.11,3.12,3.15,3.17-18,3.24-26,3.28-29; E3.2 BE4.11,4.24; E4.4,4.12,4.15,4.21,4.22; P4.4	
3	Jan 23	Chapter 5	Ch5: Financial Position and Cash Flows App. 5A: Ratio Analysis (p.5-42 to 5-45) BE 5.7,5.8,5.18,5.19; E5.14,5.17; P5.7	Wiley 1: Ch 4 Due: Sunday Jan 26, 11:59pm
4	Jan 30	Chapter 6	Ch6: Revenue Recognition Case CA6.1; BE6.11,6.13,6.23,6.27; E6.4,6.5,6.11,6.14; P6.3, P6.4	
5	Feb 6	Chapter 6	Ch6: Revenue Recognition App. 6A: Long-term Contracts (p.6-51 to 6-61) Case IC6.1; E6.26, 6.27,6.28,6.33,6.36,6.40; P6.6, P6.9	
6	Feb 13	Chapter 7	Ch7: Cash and Receivables Case IC7.1; E7.5,7.9,7.11,7.14,7.17; P7.5,7.6	Wiley 2: Ch 5-6 Due: Friday Feb 14, 11:59pm
Feb 15-21		Reading Week (No Class)		
7	Feb 27	Chapter 8	Ch8: Inventory Case IC8.1; E8.3,8.7,8.9-11,8.17-18; P8.12	Group Project Due: Sunday Feb 23, 11:59pm
8	March 2 (Sunday)	Mid Term Exam (Chapters 1-7); 10am-1pm at LAS C		
9	March 6	Chapter 9	Ch9: Investments Case CA9.1; E9.6-7;9.10-11;9.18-21;9.24-25; P9.3, 9.7, 9.13, 9.15	Wiley 3: Ch 7-8 Due: Sunday March 9, 11:59pm
10	March 13	Chapter 10	Ch10: Property, Plant, & Equipment (PP&E) App.10B: Revaluation: Proportionate Method (p.10-44 to 46) Case IC10.1; E10.9,10.13,10.21,10.22,10.24, 10.26,10.28,10.29; P10.6, 10.9, 10.11-12.	
Mar 14		Last day to drop the course without receiving a grade		
11	March 20	Chapter 11	Ch11: Depreciation, Impairment and Disposition E11.15-16;11.19,11.21,11.26; P11.5,11.14	Wiley 4: Ch 9-10 Due: Sunday March 23,11:59pm
12	March 27	Chapter 12	Ch12: Intangible Assets and Goodwill E12.14,12.18,12.22; P12.6,12.12.	Wiley 5: Ch 11-12 Due: Sunday March 30,11:59pm
Final Exam (3 hours) during final exam period: April 8-25				

PART 2: Administrative Information

Enrolment:

The Course Directors are not involved in the registration process in any way and cannot assist you with this process. Because of the high volume of material covered, no registration under any circumstances is permitted after January 20, 2025, the “last date to add a course without permission of instructor”.

Prerequisites:

Students are personally responsible for ensuring that they have the necessary prerequisites. The School of Administrative Studies reserves the right to de-enrol any student when it is determined that a student has requested a course without having the necessary listed prerequisites. The School will not be responsible for refunds resulting from students being dropped from a course due to a lack of a prerequisite. Students with outstanding deferred exams in the prerequisite course may not enrol in this course.

Workload:

Students are expected to spend 15-20 hours on top of class time every week on this course, which include reading textbook and chapter slides before and after class, studying for quizzes, practicing problems, and working on the group assignment.

Deferred Final Exams:

Deferred standing may be granted to students who are unable to write their final exam at the scheduled time or to submit their outstanding course work on the last day of classes. Note under no circumstances is the result of an examination changed once it is written.

To apply for deferred standing, students follow the protocols in the school's DSA system as specified in the weblink <https://www.yorku.ca/laps/sas/academic-resources/deferred-exam-requests/>

Please pay attention to the deadline in the link above. The result of your DSA will be automatically generated and sent to you by the DSA system. Please note that no individualized letters or e-mails will be sent to you by the School regarding your DSA application. Please also note that course instructors are not involved in students' DSA application.

Students with approved DSA can write deferred exam during the deferred examination period(s). No further extensions of deferred exams shall be granted. The format and covered content of the deferred examination may be different from that of the originally scheduled examination. The deferred exam will be closed book, cumulative in both theory and calculations.

Academic Honesty:

Cheating on exams and other forms of academic dishonesty are not acceptable. Any attempts of cheating will result in substantial penalties. Suspected breaches of academic honesty will be investigated, and charges shall be laid if reasonable and probable grounds exist. To better understand the serious consequences of breaching academic honesty policies, familiarize yourself with the Senate's *Academic Conduct Policy and Procedures* available at the weblink <https://www.yorku.ca/secretariat/policies/policies/academic-conduct-policy-and-procedures/>

Generative Artificial Intelligence (GenAI)

Students are not permitted to use generative artificial intelligence (AI) in this course. Submitting any work created (in whole or part) with generative AI tools will be considered a violation of York University's Senate Policy on Academic Conduct. Using AI apps such as ChatGPT, GPT-3, DALL-E, translation software among others to complete academic work without your instructor's knowledge or permission, is a breach of academic honesty. For more information, please review AI Technology & Academic Integrity: Information for Students.

Other Administrative Issues:

Other administrative issues and rules such as *Grading Scheme and Feedback Policy*, *In-Class Tests and Exams*, *Reappraisals*, and *Accommodation Procedures* can be found on the website:

<https://www.yorku.ca/laps/sas/academic-resources/common-course-policies/>