

York University
School of Administrative Studies
AP/ADMS 4542 International Financial Management
Course Outline – Winter 2025

Instructor: Humaira Matin
Section: M
Location and Time: ACE 007, Tuesday 4:00 p.m.
Email: humairam@yorku.ca (*office hour: by appointment*)

Course Description

The course provides a comprehensive introduction to the world of financial management as it applies to multinational corporations and other firms that engage in international transactions. The course discusses (1) the financial environment in which the multinational firms operate, (2) foreign exchange management and the appropriateness of hedging techniques for different types of exposures that a multinational firm faces, and (3) worldwide money, debt and equity markets and instruments for investment, financing, and risk management by international businesses. The objectives are:

- To provide the student an opportunity to expand his/her finance and business knowledge for making financial decisions in an international context – an area of rapidly increasing importance in today’s global economy.
- To provide the student with an opportunity to explore the international dimensions of important economic, financial, and business policies.
- To provide the student with additional background about the global economy. Every attempt will be made to apply economic analysis to current events and important national issues.

Required Text:

- Textbook (Required): International Financial Management, 10th Edition, Cheol S. Eun, Bruce G. Resnick, and Tuugi Chuluun. McGraw-Hill Ryerson, 2023. Utilizing the Connect resources from the recommended textbook is not essential to successfully complete this course. Connct plus Print Text: appx cost \$159.95. Instant access (180 days) to the eBook only: approx cost \$69. Instant lifetime access to the eBook only: appx cost \$99. Please visit the following website for details: <https://www.mheducation.ca/product/international-financial-management-ise-9781266224058-can-group>

Course Website: <https://eclass.yorku.ca/course/view.php?id=119926>

Evaluation Scheme:

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|--------------------------------|-----|
| • Midterm Exam | 30% |
| • Final Exam | 45% |
| • Currency Trading Assignments | 20% |

Currency Trading exercises, and presentation:

- An important part of this course is your participation in Currency Trading on OANDA. This platform gives you a pseudo-realistic introduction to how currencies are traded.
- You need to register (free of cost) on an automated foreign exchange trading platform. Click <https://www.oanda.com/ca-en/trading/> to create a fxTrade Practice (demo account) **by January 17, 2025**. You can download your suitable platform (mobile/desktop/OANDA Web) at <https://trade.oanda.com>. Each student must open at least twenty trades during the term on his/her OANDA account.
- Each student will complete six trading assignments using OANDA platform. Submissions are made to Turnitin on our eClass course website. The links for the submission will be provided on eClass. The OANDA assignments are worth 20% of your course grade.
- Each student will record and upload a brief (max 5 minutes) informal presentation about their currency trading exercises. For completing the presentation, your mark is an automatic 100%, worth 5% of the course grade. If you do not submit your presentation on the scheduled date, and you do not have an excused reason, you will get a presentation mark of zero.
- In your presentation you will give a short summary of the reason for selected transactions and supporting evidence, and a discussion of your trading experience. You need to provide rationale for the required trades. If technical graphs are used, include them to support your transaction.

Examinations:

- **Midterm: Tuesday, February 25, 4:00 p.m. (Toronto time).** The exam will cover chapters from weeks 1 through 5. Exam location: ACE 007.
- There will be no make-up mid-term and no exam viewing. Students who cannot write due to legitimate reasons will receive a synthetic midterm mark based on how well they perform on the final exam relative to the class average.
- Half of each exam is composed of multiple-choice questions. These may either be conceptual questions or short problems. The rest of the exam consists of several longer problem or essay questions. An exam information sheet will be posted on eClass at least one week before the exam, listing how many exam questions are from each chapter, and the breakdown between calculation and conceptual questions.
- Contact Professor Matin (humairam@yorku.ca) with appropriate documentation in case you (student) miss the midterm due to unavoidable circumstances.
- Attending Physician's Statement: <https://secure.students.yorku.ca/pdf/attending-physicians-statement.pdf>
- **Final Exam:** Registrar's Office will schedule the in-person exam date/time. The exam will cover chapters from weeks 6 through 12.

Deferred Standing – Missed Final Examination

- Deferred standing may be granted to students who are unable to write their final examination at the scheduled time. To apply for deferred standing in an AP/ADMS class, students must register at: <http://sas-app.laps.yorku.ca>
- The DSA and supporting documentation must be submitted ONLINE no later than five (5) business days after the date of the final exam. These requests will be considered on their merit, and decisions will be made available by logging into the same link as above. No individualized communication will be sent from the School to the students (i.e., no letter, phone call, or e-mail).
- Students are strongly encouraged to write the final exam. Deferred students typically get lower marks.
- It is the policy of the SAS finance area that instructors will NOT sign a DSA form if you miss both midterm and the final exam. As of January 1, 2025 it is permitted to request an APS form to support deferral of the final exam. Students in this situation will need to petition for a deferred exam, late withdrawal, or a remedy appropriate to their circumstances.

Student Accommodation

- While all individuals are expected to satisfy the requirements of their program of study and to aspire to achieve excellence, the university recognizes that persons with disabilities may require reasonable accommodation to enable them to perform at their best.
- The university encourages students with disabilities to register with Student Accessibility Services to discuss their accommodation needs as early as possible in the term to establish the recommended academic accommodations that will be communicated to Course Directors through their Letter of Accommodation (LOA). Please let me know as early as possible in the term if you anticipate requiring academic accommodation so that we can discuss how to consider your accommodation needs within the context of this course. Sufficient notice is needed so that reasonable steps for accommodation can be discussed. Accommodations for tests/exams normally require three (3) weeks (21 days) before the scheduled test/exam to arrange.

Other Relevant Policies

All students are expected to familiarize themselves with the following information:

- [Student Rights & Responsibilities](#)
- [Academic Accommodation for Students with Disabilities](#)

Academic Integrity

In this course, we strive to maintain academic honesty to the highest extent possible. Please familiarize yourself with the meaning of academic integrity by completing [SPARK's Academic Integrity module](#) at the beginning of the course. Breaches of academic honesty range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, etc.). All instances of academic dishonesty in this course will be reported to the appropriate University authorities and can be punishable according to the [Senate Policy on Academic Honesty](#).

Turnitin

To promote academic integrity in this course, students will normally be required to submit their written assignments to Turnitin (via the course's eClass site) for a review of textual similarities and the detection of possible plagiarism. In so doing, students will allow their material to be included as source documents in the Turnitin.com reference database, where they will be used only for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin service are described on the Turnitin.com website.

Intellectual Property

Course materials are designed for use as part of this particular course at York University and are the intellectual property of the instructor unless otherwise stated. Third-party copyrighted materials (such as book chapters, journal articles, music, videos, etc.) have either been licensed for use in this course or fall under an exception or limitation in Canadian copyright law. Students may not publish, post on an Internet site, sell, or otherwise distribute any course materials or work without the instructor's express permission. Course materials should only be used by students enrolled in this course.

Copying this material for distribution (e.g., uploading material to a commercial third-party website) may lead to a charge of misconduct according to York's [Code of Student Rights and Responsibilities](#), the [Senate Policy on Academic Honesty](#), and/or legal consequences for copyright violations.

Audio-visual recordings of live sessions on eClass may be posted. These recordings should be used for educational purposes only and as a means for enhancing accessibility. Students do not have permission to duplicate, copy and/or distribute the recordings outside of the class; such acts can violate not only copyright laws but also the Ontario [FIPPA](#) law. All recordings will be destroyed after the end of classes. For further information see the York [guidelines](#) for the taking and use of photographs, video and audio recordings.