

# Faculty Liberal Arts and Professional Studies

## Department of Economics

**Course:** AP/ECON 3150.03M – International Trade

**Course\_Webpage:** [https://moodle.info.yorku.ca/student\\_resources/](https://moodle.info.yorku.ca/student_resources/)

**Term:** Summer 2025

**Prerequisite / Co-requisite:** Prerequisites: AP/ECON 1000 3.00 and AP/ECON 1010 3.00 or equivalents.  
Course credit exclusion: GL/ECON 4290 6.00. PRIOR TO FALL 2009: Course credit exclusions: AK/ECON 3570 3.00, AS/ECON 3150 3.00, GL/ECON 4290 6.00.

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### Course Instructor/TA

Mahmudul Anam  
[manam@yorku.ca](mailto:manam@yorku.ca)

TA: TBA

### Time and Location

Lectures	MW, 14:30
Discussion/office hour	TBA
Office:	1040 VH

### Course Objectives

#### (1) Brief statement of the purpose:

Example: The purpose of this course is to assist students in developing a critical overview of issues related to International Trade. The course provides an introduction to the basis, consequences and policies of international trade and to the multilateral trading system. We will develop the basic theories of international trade leading to an understanding of why countries trade particular goods and services and firms invest abroad and what are the gains and potential losses from these transactions. These theories will help address policy issues such as what restrictions if any should be put on the free flow of goods, services and investment across international borders.

#### (2)

The specific outcomes of the course are that students will be able to:

- critically examine issues related to international trade.
- identify and describe current approaches to trade policy.
- apply theory to critically evaluate case studies

### Course Text

The following text will be used for the course. Although the latest edition is listed, any recent edition may be used:

# **International Economics: Theory and Policy (12th Edition) – 2021**

by [Paul R. Krugman](#) (Author), [Maurice Obstfeld](#) (Author), [Marc Melitz](#) (Author), Pearson (Publisher)

## **Expanded Course Description**

Following topics (chapters) will be covered in sequence.

### **PART 1: International Trade Theory**

2. World Trade: An Overview
3. Labor Productivity and Comparative Advantage: The Ricardian Model
4. Specific Factors and Income Distribution
5. Resources and Trade: The Heckscher-Ohlin Model
6. The Standard Trade Model
7. External Economies of Scale and the International Location of Production
8. Firms in the Global Economy

### **PART 2: International Trade Policy**

9. The Instruments of Trade Policy
10. The Political Economy of Trade Policy
12. Controversies in Trade Policy

## **Evaluation \***

The final grade for the course\*\* will be based on the following items weighted as indicated:

Midterm Test:	30%
Final Examination:	70%

Exams will include multiple choice and short answer/problems. Midterm exam will be held on line in e-class, Wednesday, July 14<sup>th</sup> during the regularly scheduled class time. Final exam will be held on the date and time scheduled by the registrar's office during the official exam period. There will be no makeup for missed midterm. A missed midterm will automatically make final exam worth 100%.

"Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles."

## Grading, Assignment Submission, Lateness Penalties and Missed Tests

**Grading:** The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests\* will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

(For a full description of York grading system see the York University Undergraduate Calendar - <http://calendars.registrar.yorku.ca/2010-2011/academic/index.htm>)

\* If an alternative number grade/percentage system is used for assignments or tests, it must be fully described in the course outline.

Students may take a limited number of courses for degree credit on an ungraded (pass/fail) basis. For full information on this option see Alternative Grading Option in the (*Faculty name*) section of the Undergraduate Calendar: ([provide web link to calendar description of this option for the Faculty offering the course](#))

**Missed Tests:** Link for deferred standing request in case of missed final exam:

<https://www.yorku.ca/laps/econ/undergraduate-programs/academic-resources/department-policies/deferred-standing/>

## IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - <http://secretariat.info.yorku.ca/files/CourseInformationForStudentsAugust2012.pdf>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

### **Course ADD/Drop Deadlines**

<https://registrar.yorku.ca/enrol/dates/su20>

**\*\*Policy and Guidelines on Withdrawn from Course:** <http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/>