

York University
Faculty of Liberal Arts & Professional Studies
Department of Economics

AP/ECON 1010A
Introduction to Macroeconomics

Summer (S1) 2025

WELCOME

Welcome to ECON 1010! We are very happy that you have decided to take this course. Over this term we hope that you will learn a lot about economics that will be relevant and help you make smarter decisions in all aspects of your life, long after this course is over. We will do our best to make this a respectful, inclusive, and enjoyable environment for us to learn in. Throughout the term, we will regularly solicit your feedback to see how we can improve your learning experience. We are excited to work together with you. Remember, what you will get out of this course, as what you will get out of your University experience, and life in general, depends entirely on what you put into it. So, let's go!

Prerequisite / Co-requisite

ECON 1000 (or equivalent) is a required pre-requisite that must be passed before enrolling in this course.

ECON 1000 and ECON 1010 *should not* be taken at the same time.

Quizzes and tests will presume basic knowledge of microeconomics (Chapters 1-4 in ECON 1000, or equivalent).

Course Credit Exclusions

GL/ECONECON 2510 3.00 (prior to Fall 2014), SB/INTL 1210 3.00. GL/ECON 1010 3.00.

Note: Acceptable course substitutes are available in the Calendar.

OVERVIEW

This course introduces macroeconomics as the basis for making smart choices in life as consumers, businesspeople, investors and informed citizens judging government policies. Macroeconomics focuses on the performance of market economies – measured by GDP growth, unemployment, inflation – and appropriate roles for government monetary and fiscal policies. Topics include GDP, economic growth, business cycles, unemployment, inflation, money and the Bank of Canada, exchange rates, government deficits, the national debt, globalization and trade policy.

Learning Objectives

Upon completion of this course, students should be able to:

1. **Apply the scientific process to economic phenomena:** Ask an economic question, apply the appropriate economic model; understand the predictions of the model; know the strengths and limitations of the model.
2. **Analyze and evaluate behavior and outcomes using economic concepts and models:** Use economic concepts and models to: predict or explain behavior and outcomes; evaluate choices made by firms, individuals, or groups, and suggest allocations that may help them better achieve their objectives; evaluate the efficiency and equity of economy-wide allocations, and suggest government policies to improve social welfare.

3. **Use quantitative approaches in economics:** Work with graphical formalizations of economic models and perform graphical manipulations; confront any observed correlation knowing it is not evidence of causation and explain why.
4. **Think critically about economic methods and their application:** Explain economic models as deliberate simplifications of reality, identify the assumptions and limitations of each model, select and connect economic models to real economic conditions, and think creatively and combine existing economic ideas in original ways.
5. **Communicate economic ideas in diverse collaborations:** Demonstrate fluency in economic terminology and graphical tools, demonstrate knowledge of major economic institutions and magnitudes of common economic statistics, explain economic reasoning and methods to economists and to non-economists.

INSTRUCTIONAL TEAM, MEETING TIMES, AND LOCATION

ECON 1010 is a team-taught course, which means that students benefit from the expertise of a team of instructors who have collaborated to develop and deliver the best student learning experience.

- Tutorials will begin the week of May 5, 2025.
- **Important Note:** YOU MUST **attend the tutorials for the section in which you are officially registered**. The tutorials for section A will be held online at the time indicated in the table below:

Section	Day/Time	Location	Instructor	Email
A	M & W	online	Professor Shadab Qaiser	qaisers@yorku.ca
	Tutorial 1: 6:00pm – 6:50pm			
	Tutorial 2: 7:00pm – 7:50pm			
	Tutorial 3: 8:00pm – 8:50pm			

COURSE WEBSITE

eClass

All course materials are posted on eClass Course Website, which will be available by May 5, 2025:

<https://eclass.yorku.ca/course/view.php?id=132407>

MyEconLab (Optional)

MyEconLab is now an **optional** resource. MyEconLab is a platform where you will have access to e-Textbook, practice questions, and online quizzes. **These are not for grade**. Detailed instructions on how to register for MyEconLab is posted on eClass – “Course Information” block.

iClicker

You need iClicker (available free of cost to York University students) to participate in tutorials. From the eClass homepage you will be able to access the iClicker tool. Instructions on how to register and use iClicker is posted on the eClass – “Course Information” block. Your instructor will help you with the setup during the first tutorial. We also show you how to use iClicker in our Lecture Module (LM).

EVALUATION

Task	% of Course Grade	Date	Notes
Lecture Modules/Knowledge Check Questions	8%	13 throughout course	Best 11 of 13
eClass Graded Quizzes	16%	6 throughout course	Best 5 of 6
Midterm Exam	25%	Sat, May 24, 2025, 3:00 - 4:15 pm	In Person The room location will be announced later
Tutorials (iClicker Questions)	16%	12 throughout course Tutorials 0 & 1 for Practice only	Average on remaining Tutorials (Tutorials 2-11), will be multiplied by 1.11, with max of 100%
Final Exam	35%	June 18-20	In Person Scheduled by the Registrar's Office
Totals	100%		

ORGANIZATION OF THE COURSE

This course has both synchronous (conducted together at a set time) and asynchronous (conducted individually at different times) elements. We have organized the course by weeks. On eClass, you will see blocks named “Week 1”, “Week 2” etc. Each week, you will watch online lecture videos (called Lecture Modules) and participate in synchronous tutorial sessions held by your instructor. Links to all activities that you need to complete each week will be provided in the “Week” block on eClass, as well as outlined in “Weekly Schedule” in the “Course Information” block on eClass. We strongly recommend that you follow the weekly schedule on a regular basis.

COURSE MATERIALS

- **Macroeconomics for Life: Smart Choices for All?** 3rd edition, by A. Cohen and Scott A. Wolla (Pearson, 2025)
- **Optional: MyEconLab (MEL) (Pearson MyLab)**

Purchase Cost

- Macroeconomics for Life eText only (no MyLab), **\$68**
- For Students Taking ECON 1010 only: Macro E-text (Cohen) + MyLab Econ access code, **\$100**.

WHERE TO CHECK COURSE GRADES

For ALL course grades, please go to eClass – Metacourse website. There is an icon “A” at the top of our course website. This is the button to see your grades.

POLICIES FOR GRADED COMPONENTS

1. Online Lecture Modules

- The Lecture Modules are divided into Parts. Once you have moved sequentially through all of the Parts and have arrived at the *Coming Next* slide that ends the Lecture Module, **you must click “Record your Results & Exit the Module” to enter the completion mark into the database. If you do not click this button, you will not get the mark for the lecture module, no matter how much time you spent.**
- **In order to watch the Lecture Modules, please make sure that you enable pop-ups in your browser setting.**

- After you have successfully submitted the Lecture Module, you will see a mark of 1.
- **Lecture Modules are marked on completion only (by the due date).** You do not need to get the *Knowledge Check* answers right, but you must attempt all questions.
- **If you somehow get the 1 completion mark for a module, but total time spent is unrealistic, or there is evidence of just letting the lectures run without watching, we will reset your score to zero, and you will not be allowed to redo the module for marks.** eClass records all activity, and automatically calculates the total time you spend on a Lecture Module.
- After completion, you can access, review, and navigate all parts of the Lecture Module as you please. Once a due date passes, the graded lecture module is no longer available. In its place, there is an *Ungraded for Review* version of the module for study purposes.
- If you missed a Lecture Module or did not successfully submit the Lecture Module, **we drop the lowest two Lecture Modules from your grade.** (Only your best 11 out of 13 Lecture Modules will count towards your course grade.) **We cannot allow any extension or weight shift to any of the other course activities. We don't make exceptions.**
- Please check eClass – “Admin Questions” block – “Lecture Modules” tab for other frequently asked questions.

Tutorials/iClicker

- **You must attend the specific Tutorial section and group for which you are registered.** Throughout the Tutorials each week, you will be asked to answer questions in real time, using *iClicker* technology. If you participate in a tutorial for which you are not registered, your marks will not count.
- **iClicker application is provided free of cost to York University students.**
- We will be meeting for 12 Tutorials/iClicker sessions throughout the term. **The first 2 Tutorials, Tutorial 0 and Tutorial 1, WILL NOT count towards your grade.** These are for practice, so you can work out any technical issues with using iClicker.
- We will take your average grade of the remaining 10 Tutorials (Tutorials 2 – 11) and multiply it by 1.11, with a maximum grade of 100%. This effectively means that you can miss 1 of the 10 graded Tutorials and still get 100% of the Tutorial/iClicker grade.
- Your iClicker grade for each Tutorial session will be **based on participation only, not on correctness of your answers.**
- Each session/week is out of 10 points. You get the full 10 points as long as you answer all but 1 of the iClicker questions. If you miss more than 1 iClicker question in a given session, you will receive a score of 0 for that week.
- **Because you effectively have 3 tutorials to work out any technical problems, we do not accept any excuses for missing iClicker questions. No exceptions will be made.**
- You can view your iClicker grade on eClass each week, after your instructor has synched the iClicker grades with eClass – usually by the end of day. **If you cannot view your iClicker grade in eClass, it is most likely because you did not follow the instructions correctly when setting up your iClicker account and did not link your iClicker account with eClass.** Please follow the instructions posted on eClass – “Course Information” block. IT IS YOUR RESPONSIBILITY to ensure that you click on the correct link for your section and your Tutorial Group.

- If you don't successfully link your iClicker account to eClass **by the date of Midterm Exam**, then you lose the 1.11 multiple/scaling up of your iClicker grade. **NO EXCEPTIONS WILL BE MADE.**
- If you don't successfully link your iClicker account to eClass **by the last day of classes for this term**, then you will receive a grade of 0 for your iClicker grade. **NO EXCEPTIONS WILL BE MADE.**
- You must participate in live Tutorial session you are registered to earn marks. **Tutorial sessions are not recorded, and we do not post any tutorial recordings.** However, we post links to media or articles that are covered in tutorials under "Weekly Tutorial Resources" tab in Tutorials block.
- iClicker activities fall under the provisions of our campus academic honesty policy. Students must not engage in academic dishonesty while participating in iClicker activities. This includes but is not limited to:
 - Answering polling questions while not physically in class for in-person tutorial sections or attending online via Zoom for online tutorial sections
 - Having another student answer polling questions in your iClicker account
 - Looking at other students' devices while answering live questions
 - Using more than one iClicker account at a timeAny student found to be in violation of these rules will lose their iClicker points for the entire term and may also face significant penalties under the Senate Policy on Academic Honesty.
- Please check eClass – "Admin Questions" block – "Tutorials/iClickers" tab for other frequently asked questions.

Quizzes (on eClass)

- In each "Week" block, you will see a link to practice questions for the chapter we cover in that week. These practice questions are not for grade, but they are very useful and can prepare you for the graded quizzes and the exams. We recommend everyone to do these practice questions.
- There are 6 graded quizzes (Quizzes 1- 6). We will drop the lowest one. Your best 5 are collectively worth 16% of your final course grade. **There are no make-up quizzes or alternative assignments.**
- You can access all graded quizzes either from eClass – "Graded Quizzes" block, or from the quiz links that will appear in each of the "Week" block.
- Each quiz is open one week before the deadline, and they can be accessed from any computer or tablet with an internet connection (**quizzes will not work on phones**), anywhere in the world. Accordingly, **we do not accept any excuses for missing a quiz.**
- Each quiz has 20 multiple choice questions. For each quiz, you have one attempt. Once you start the quiz, you have 30 minutes to complete it.
- You will receive a score immediately after taking each graded quiz. **You will only be able to review each quiz after the due date.**
- Please check eClass – "Admin Questions" block – "Quizzes" tab for other frequently asked questions.

Midterm Exam

- The Midterm Exam will cover Chapters 1-4 and 5-8 and will consist of 50 multiple choice questions and you will have 75 minutes (1 hour and 15 minutes) to complete. Roughly 45 questions will be from textbook material, and 5 questions will be specific to your instructor and the material covered in your instructor's Tutorials.
- **The Midterm Exam for students will be held in-person on May 24, 2025 between 3:00pm – 4:15 pm. The exact room location for your specific section will be announced later.**
- **It is your responsibility to write the correct exam for your specific section and tutorial group.** If you write the exam in a wrong section, your mark may still count towards your grade. But as different sections have different instructor-specific questions, you run the risk of getting a lower mark. **In this case, we will not accommodate you by adjusting your mark, reweighting your exam, or allowing you to write the make-up exam.** Therefore, you must check the time and location of your enrolled section and tutorial group and write the correct exam.
- The Midterm Exam is closed book. NO AIDS (cheat sheets, calculators, notes, etc.) are permitted.
- **Policy for bubble sheet:** for both midterm and final exam, you will need to record your answers in the bubble sheet provided. You can only use pencils (DO NOT USE PENS). It is important that you write out your student ID and your name in the boxes (one letter per box) provided on the bubble sheet. If you do not fill out your student ID and name properly, you will receive a zero in your exam. You **MUST** transfer all your answers to the bubble sheet provided. Only answers on the bubble sheet will be graded. If you need to change your answer, please ensure the old answer is fully erased and not crossed out. Also, please make sure that you fill in the bubbles completely. We will not be responsible for the bubbles that are filled in lightly and are not read by the scanning device.
- Cheating and plagiarism are considered serious offences by York University. The penalties for this offence may range from getting a zero in the course to expulsion from the university. Please visit the Academic Integrity website <http://www.yorku.ca/acadinte/students/index.htm> to read the Senate Policy on Academic Honesty.
- If the exam date clashes with the day of your religious observance, you can write the Makeup Exam. **There is no need to email us and get a permission for makeup exam.** Please see the "Makeup Exam" section below for details.
- Please check eClass – "Admin Questions" block – "Midterm Exam" tab for other frequently asked questions.

Makeup Exam

- **Only those students who miss the regular midterm exam will be provided the opportunity to write the Makeup Exam. There is no need to email us and get a permission for the Makeup Exam.** For this term, no documentation needs to be submitted in order to write the Makeup Exam.
- The Makeup Exam will be held in-person on **Friday, June 6 at 4:00 PM – 5:15 PM**. The room location will be announced later. **There is only one Makeup Exam. The coverage will be Chapters 1-4, 5-11.** If you miss the regular midterm exam, you must be available to write the Makeup Exam. No other times will be scheduled.
- The weight of a missed midterm exam cannot be transferred to the final exam. The only way to earn the marks if you miss the midterm exam is to write the Makeup Exam.

- Students who **miss both the regular midterm and the makeup exam will get a zero for the midterm.** There WILL NOT be a Makeup for the missed Makeup Exam.
- The Makeup Exam is only for students who missed the regular midterm exam. No student is ever allowed to write a Makeup Exam in order to improve a score from the original midterm exam.
- Please check eClass – “Admin Questions” block – “Makeup Exam” tab for other frequently asked questions.

Final Exam

- The Final Exam will consist of 60 multiple choice questions and you will have 90 minutes to complete it. 50 questions will be from the textbook content and 10 questions will be chosen by your instructor. The Final Exam is comprehensive, covering all course material. Approximately 30% of the questions on the exam will be based on material covered on Midterm Exam, and 70% will be based on material covered after the Midterm Exam.
- The Final Exam for students in ALL SECTIONS will be held in-person and will be scheduled by the Registrar’s Office during the final exam period.
- The Final Exam is closed book. NO AIDS (cheat sheets, calculators, notes, etc.) are permitted.
- The bubble sheet policy is the same as the midterm. Please read the “Policy for bubble sheet” in “Midterm Exam” section above. The same policy for cheating and plagiarism also applies.
- Please check eClass – “Admin Questions” block – “Final Exam” tab for other frequently asked questions.

Deferred Final Exam

- Students must fill out the Deferred Standing Mach form (<https://www.yorku.ca/laps/econ/undergraduate-programs/academic-resources/department-policies/deferred-standing/>) **within 7 days of the original exam date.** Students who do not submit the Deferred Standing Mach form within 7 days of the missed exam, will receive a zero for their final exam score.
- **There is only one date for the Deferred Final Exam. It will be held in August 2025,** with the exact date being announced in July 2025.
- Please check eClass – “Admin Questions” block – “Final Exam” tab for other frequently asked questions.

WHERE TO GET HELP

Course Administration Questions

You can certainly send us an email at econintroadmin@yorku.ca. However, there are 3000 students using this email and we only have one faculty member who is taking care of this email box. We appreciate your patience to allow us time to respond to your emails. **You can find the answers to 90% of your admin questions in our course outline and FAQ sections.** The FAQ section is in **Admin Questions block** on the eClass homepage. The FAQs (frequently asked questions) are grouped in six different categories (lecture modules, iClicker, quizzes, etc.) showing in tabs. If you don’t find your answer there, please complete the MachForm in the “Other Questions” tab (also linked at the beginning of each tab). **If your questions are not answered in course outline or FAQ sections in eClass, we will respond to the email indicated in your form within 3 business days.**

Discussion Boards

All questions about course content (economics) must be posted to the eClass Discussion Boards for each chapter of the course. The Instructors monitor the Chapter Discussion boards, but often a classmate will provide a correct answer more quickly. Post questions, responses, comments about any course material – lecture videos, textbook, *MyEconLab*, media stories, etc. There is also a Tutorial-specific Discussion Board that will be monitored by your section instructor. **We will not answer individual content questions by email** unless your posted question has not been answered satisfactorily on the discussion board. There are hundreds of you in ECON 1010 and few of us.

PASS and SNACK

Research shows that students who attend PASS (Peer Assisted Student Success) sessions regularly have a significantly higher success rate than those who do not. You can access, weekly, two-hour, peer-facilitated study sessions to help you compare notes, practice problem solving, develop learning strategies, and prepare for exams. Trained undergraduate students known as "PASS Leaders," who have successfully taken the course before and who re-attend lectures, will facilitate these PASS sessions. If you require help with any of your numeracy-related courses that involve math, statistics or Excel, drop in online to meet with one of our peer tutors at the [Student Numeracy Assistance Centre at Keele \(SNACK\)](#). A schedule of the weekly PASS and SNACK sessions will be available on eClass – "Course Information" block – "PASS and SNACK". Other than PASS and SNACK, York University has not officially recognized or endorsed any third-party tutoring service.

Instructor Office Hours

Your professor's office hour information is on the eClass course website under "Tutorials" block. Office hours will begin the week of May 12, 2025.

TECHNICAL REQUIREMENTS AND TECHNOLOGY PROBLEMS

Several platforms will be used in this course (e.g., eClass, Zoom, etc.) through which students will interact with the course materials, the course director/TA, as well as with one another. Please review this syllabus to determine how the class meets (in whole or in part), and how office hours and presentations will be conducted.

In order to fully participate in this course, you **will need a computer with a stable, higher-speed internet connection**. A secondary device, such as a tablet or smart phone, while not required, would be very helpful.

This course requires the use of computers, and of course sometimes things can go wrong when using them. You are responsible for maintaining regular backup copies of your files, using antivirus software, and scheduling enough time when completing an assignment to allow for delays due to technical difficulties. Computer viruses crashed hard drives, broken printers, lost/corrupted files, incompatible file formats, lost Wi-Fi connections, and similar mishaps are common issues when using technology, and are **not acceptable grounds for a deadline extension**.

Here are some useful links for student computing information, resources and help:

[Student Guide to eClass](#)

[Zoom@YorkU Best Practices](#)

[Zoom@YorkU User Reference Guide](#)

[Computing for Students Website](#)

[Student Guide to eLearning at York University](#)

Technical Support for MyEconLab (optional)

For the best *MyEconLab* experience, check the system requirements at

<https://www.pearsonmylabandmastering.com/northamerica/MyEconLab/system-requirements/index.html>

Detailed instructions on navigating the *MyEconLab* website are available from the Help link at the top right of every *MyEconLab* webpage.

If you have *MyEconLab* technical problems, **your Economics instructors cannot help.**

Contact: <https://support.pearson.com/getsupport/s/contactsupport>

Your Pearson Product is listed as **MyLab Economics**.

COURSE POLICIES

Academic Honesty and Integrity

Academic integrity is a fundamental and important value of York University. To maintain a fair and honest learning environment, students in this course are responsible for understanding and upholding academic integrity in all of their academic activities. To better understand expectations, familiarize yourself with the [Senate Policy on Academic Conduct](#). **Breaches of academic integrity range from cheating to plagiarism (i.e., the improper crediting of another's work, the representation of another's ideas as your own, asking for credit for work not done, etc.).** All instances of academic dishonesty in this course will be reported to the appropriate university authorities, are punishable according to the Senate Policy. The penalties for academic dishonesty range from getting a zero in the course to expulsion from the university.

Escalation Policy

If you have a concern about the course, please follow the process below and **only move onto the next level if you are dissatisfied with the resolution provided**. Please only email **one** person at a time. Every time you skip a level by copying or forwarding your email, our response will be delayed by one week, and you will be asked to go back and follow the process outlined below.

Only move onto the next level if you are not satisfied with the resolution provided.

1. Start by emailing your instructor
2. Email the course administrator (econintroadmin@yorku.ca)
3. Email the Course Coordinator (smmalik@yorku.ca)
4. Email the Department of Economics, Undergraduate Program Director
5. Email the Department of Economics, Chair

Grading Policy

We do not have a late add policy. The first two tutorials are ungraded. We also drop the lowest two Lecture Modules and the lowest quiz. We do not make other exceptions for students who add the course late.

Historically, the average grade across all sections of Economics 1000/1010 is C+ (65-69 on the York scale).

The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

Grade Reappraisal Policy

As we progress through the course and complete the various graded components, the grades will be updated on eClass. If you notice a discrepancy with your grade or if you have a missing grade, please check eClass – Admin Questions block – FAQs for the specific category you are concerned. If you don't

find your answer there, please complete the MachForm in the “Other Questions” tab (also linked at the beginning of each tab). **We will respond to the email indicated in your form within 3 business days.** It is your responsibility to check your grades when they are posted. Please make sure you check your grades regularly.

Accessibility Needs

York University is committed to accessibility. The video lectures are close-captioned. In addition, a complete transcript of the lecture is available on the eClass website. If you require accommodations for a disability, or have any accessibility concerns about the course or course materials, please contact Student Accessibility Services (<https://accessibility.students.yorku.ca>) as soon as possible.

While quiz times will be adjusted for students whose letters of accommodation are available in the SAS portal at least one week before the deadline of each quiz, there are no extensions to Lecture Module completion dates or quiz deadlines. Students already have at least a week to complete these. In addition, since the iClicker questions are delivered live during the tutorials and are only based on participation, not correctness, there are no extensions or accommodations on iClicker questions.

For in-person midterm and final exams, you need to contact SAS to schedule an alternate exam: <https://altexams.students.yorku.ca/>; They will make arrangement for you. You need to submit accommodation requests to SAS for in-person tests and exams **three weeks before the test date** to ensure that you will be accommodated. You will write the exam in Alt Exam Center. Any other questions regarding schedules of alt exams should be directed to SAS.

Students no longer submit Letters of Accommodation to their instructor. Rather, students request their Letter of Accommodation through a companion Student Portal available through [Student Accessibility Services](#). Instructors will then access the Letters of Accommodation directly via a Faculty Portal.

Important Academic Forms

- Religious Accommodation - <https://secure.students.yorku.ca/pdf/religious-accommodation-agreement-final-examinations.pdf>
- Deferred Standing – <https://www.yorku.ca/laps/econ/undergraduate-programs/academic-resources/departments-policies/deferred-standing/>
- Attending Physician’s Statement Form: <http://registrar.yorku.ca/pdf/attending-physicians-statement.pdf>

Important Dates

	S1 2025
First Day of Classes	May 5
Last date to add a course without permission of instructor (also see Financial Deadlines)	May 12
Last date to drop a course without receiving a grade (also see Financial Deadlines)	June 2
Course Withdrawal Period (withdraw from a course and receive a grade of “W” on transcript)	June 3 – June 16
Last Day of Classes	June 16
Term Exam Period	June 18-20

Important Information for Students

- York’s Academic Honesty Policy and Procedures is located on the [York University Senate webpage](#). More information on academic integrity for students can be found on the [York Academic Integrity Website](#).

- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities can be accessed using the [Academic Accommodation for Students with Disabilities link](#).
- Information on student conduct standards can be reviewed on the [Code of Student Rights and Responsibilities webpage](#).
- Students requiring religious accommodation should review the Religious Accommodations Guidelines using the [Religious Observance link](#).