

Introduction to Financial Accounting¹

ADMS2500 SECTIONS A, B, C, D, E, F, G AND K
FALL 2025

Course Information

Section	Type	Day	Class Time	Campus	Location	Course Director
A	LECT (In class)	Tue	19:00-21:50	Keele	DB0001	Porporato & Ng*
B	LECT (In class)	Thu	11:30-14:20	Keele	DB0001	T. Nasreen
C	LECT (In class)	Tue	11:30-14:20	Keele	CLH D	Porporato & Ng*
D	LECT (In class)	Wed	14:30-17:20	Keele	CLH-G	T. Nasreen
E	ONCA (Online)	Anytime	N/A	Any	Online	M. Porporato
F	ONCA (Online)	Anytime	N/A	Any	Online	M. Porporato
G	ONCA (Online)	Anytime	N/A	Any	Online	T. Ng
K	LECT (In class)	Mon	14:30-17:20	Markham	MK2060	Porporato & Ng*

* Prof. Porporato covers weeks 1 to 6 and Prof. Ng cover weeks 7 to 12.

Information: General, Tutorials, Drop-in sessions and emails

Course eClass site: <https://eclass.yorku.ca/course/view.php?id=148490>

Course Connect site: register in Connect Fall 2025 and link accounts through eClass

Course Zoom (requires using your Yorku Zoom account): Meeting ID: [913 3867 2365](https://yorku.zoom.us/j/91338672365)

Tutorials every Saturday at 8:30am (online, Zoom Meeting ID: [913 3867 2365](https://yorku.zoom.us/j/91338672365))

Drop-in sessions on selected Mondays at 7pm (online, Zoom Meeting: [913 3867 2365](https://yorku.zoom.us/j/91338672365))

TA and course Email Address: adms2500@yorku.ca

Prof. Nasreen email: nasreenr@yorku.ca

Prof. Ng email: timkhng@yorku.ca

Prof. Porporato email: porpomar@yorku.ca

Land Acknowledgment

York University recognizes that many Indigenous Nations have longstanding relationships with the territories upon which York University campuses are located that precede the establishment of York University. York University acknowledges its presence on the traditional territory of many Indigenous Nations. The area known as Tkaronto has been care taken by the Anishinabek Nation, the Haudenosaunee Confederacy, and the Huron-Wendat. It is now home to many First Nation, Inuit, and Métis communities. We acknowledge the current treaty holders, the Mississaugas of the Credit First Nation. This territory is subject of the Dish with One Spoon Wampum Belt Covenant, an agreement to peaceably share and care for the Great Lakes region ([LA&PS Land Acknowledgement](#)).

¹ Please note that this course outline is subject to further updates and please check on eClass website on a regular basis to ensure you have the latest version to refer to.

Course Overview

Course Description

An overview of the accounting discipline that is useful to both majors and non-majors. Includes accounting history, the uses of accounting information in personal and business contexts, and the rudiments of financial reporting. Note: AP/ADMS 1000 3.00 is not a prerequisite for AP/ADMS 2500 3.00, but is strongly recommended. Course credit exclusions: AP/ADMS 1500 3.00, GL/ECON 2710 3.00.

Pre-Requisites: None but ADMS1000 & ADMS1010 are strongly recommended.

Statement of Purpose: The purpose of this course is to assist students in acquiring a critical overview of the accounting process and a broad understanding of the role of accounting in modern society, the financial statements prepared by accountants for use by those outside the enterprise and how those statements contribute to financial decisions and capital markets. Students will be able to locate financial statements of public companies and prepare simple statements to reinforce the understanding of concepts presented, although many details of financial statements preparation are left for ADMS 3585/3595, Intermediate Accounting.

Course Learning Objectives

By the end of this course, students will be able to:

1. Discuss how financial accounting is used to measure, evaluate and communicate an enterprise's performance, financial position and cash flows to decision makers (investors, creditors, managers, regulatory bodies, financial analysts, etc.).
2. Name the four basic financial statements, identify their purpose and define items that would be reported by most businesses on these statements.
3. Recognize how accounting principles and standards of financial statement presentation and disclosure, together with accounting system design, filter information and determine what is, and just as importantly, what is not, reported.
4. Define and provide examples of fundamental accounting principles and concepts and list the attributes of useful information.
5. Define accrual accounting and explain why it requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and why actual results could differ from those estimates.
6. Account for cash, accounts and notes receivable, inventory, other current assets, capital assets (including goodwill), current and long-term liabilities, and owners' contributions/distribution transactions and prepare simple financial statements for service and merchandising operations.
7. Discuss, citing relevant criteria, the accounting policy choices for revenue recognition, bad debts, inventory cost-flow assumption and amortization.
8. Identify the relevant information (including the time value of money) required for receivable, inventory, capital asset and long-term liability valuation adjustments.
9. Compute and classify the revenues, expenses, gains and losses associated with changes in assets and liabilities.

10. Compute and classify the cash flows from operating, financing and investing activities. Prepare a cash flow statement using the direct and indirect approach.
11. Name books and records of business entities, and recognize technology's role.
12. Create and maintain simple business records for a few transactions.
13. Recognize the need (and for public issuers the regulatory requirement), for maintaining controls over financial reporting
14. Identify and provide examples of common controls and describe the risks these controls are designed to prevent or detect including segregation of duties and the frequent reconciliation of accounting records to the underlying assets and liabilities.
15. Recognize both the contribution of financial accounting to resource allocation decisions and the inherent limitations of financial statement analysis for these same decisions. Understand Integrated, ESG and/o Sustainability reports.
16. Locate annual reports, financial statements and public securities filings and understand the continuous disclosure requirements for public issuers.
17. Recognize that accounting systems are unique and accountants jobs interesting because, while financial reports are standard, the systems that produce them are usually challenging to design, govern, and manage as they are designed not only to prepare financial statements but also to (a) meet regulatory requirements for tax, payroll, securities and other compliance reporting, (b) safeguard assets, (c) gather information needed for running the business and optimizing resources and (d) prevent and detect errors and fraud in operate differently to produce different products and services with different organizational structures, risks and resources.
18. Describe the different types of accountants with which an enterprise would interact (including financial statement, tax and payroll auditors) and the services these accountants provide.
19. Recognize the role of professional judgment and ethics in the measurement, evaluation and communication of financial position and performance.
20. Recognize that accounting is evolving rapidly in response to globalization, increasingly complex business transactions, the shortening of time frames within which investors and creditors expect to receive continuously disclosed financial information, changes in technology, capital markets, and the shift from physical to knowledge-based enterprises.

Course Organization

- In-person sections: attend weekly lectures on campus.
- Online sections: watch recorded lectures on a weekly basis. Optional: drop-in live sessions in Zoom to interact with professors.
- All sections: Evaluations during the term are online and exams (midterm and final) are in person at Keele Campus (locations to be announced, go to the room assigned to the section you are formally enrolled in). All students can attend in person classes if the room capacity allows it and all students can participate in drop-in sessions and tutorials. Additional prerecorded lecture and tutorial videos are available in eClass.

Office Hours and Communication Guidelines

- By appointment with your own course director and drop-in sessions.

All course materials available in eClass, Connect and including this course outline, power points, recordings, examinations, etc. are copyright protected and should only be used by students enrolled in this course. As a student in this course, you may not publish, post on an Internet site, sell, or otherwise distribute any of this work. Commercial use of these materials is strictly prohibited.

Required Course Materials

- Introduction to Financial Accounting in the 21st Century, Gaber & Porporato, McGraw-Hill, Fall 2025 ed.
- Available at York University Bookstore²:
https://www.bookstore.yorku.ca/sell_access_codes.asp
-Digital (Ebook with Connect) \$89
-Digital (Connect with no eBook) \$60

Remember to pair Connect with eClass following the instructions in eClass, not doing this step may result in a mark of zero for your Connect grade. Connect step by step registration instructions:

1. Go to the Connect registration link posted on eClass. (Please note that you must register via this link for your grades to be transferred from Connect to eClass)
2. Enter your York email address (this will become your Connect username). If you already have a McGraw-Hill account, you will be asked for your password and will not be required to create a new account.
3. Enter your Connect registration code and follow the on-screen directions.
4. When registration is complete, click on "Go to Connect Now"
5. You are now ready to use Connect and pair it with eClass using the link in eClass.

Optional Course Materials

Students choosing Ebookless can use any of the following textbooks as an alternative (one is free; two may be available from YorkU library or other sources you can access - must use 2011 or newer Canadian edition).

- Libby, Libby, Short, Kanaan & Sterling (2020) McGraw Hill "Financial Accounting" 7th Canadian ed.
- Harrison, Hongren, Thomas, Tietz, Berberich and Seguin (2017) Pearson "Financial Accounting" 6th Canadian Edition
- Annand, D. and Dauderis, H (2024) "Introduction to Financial Accounting" full PDF book available at <https://open.umn.edu/opentextbooks/textbooks/215>

² Note that McGraw Hill does not allow users to change the access status from "Connect with no eBook" to "eBook with Connect." If you wish to switch from "Connect with no eBook" to "eBook with Connect," you must make a new purchase. Keep this policy in mind when selecting "Connect with no eBook."

To simplify your study please see the mapping of content of the mentioned books:

Gaber (e-book)	Libby	Harrison	Annand
Chapters 1 to 4 - Bookkeeping	Ch 1-4	Ch 1 – 3	Ch 1-4
Chapter 5 & Cash budget	Ch 7 LO 1,2,3	See Ch 5	Ch 5
Chapter 6 – Cash	Ch 7 LO 6&7	Ch 4 Obj 1&2	Ch 7
Chapter 7 – Receivables	Ch 7 LO 4&5	Rest of Ch 4	Ch 7
Chapter 8 – Inventory	Ch 8	Ch 5	Ch 6
Chapter 9 – Fixed Assets	Ch 9	Ch 6	Ch 8
Chapter 10 - Liabilities	Ch 10 and Ch 11	Ch 8	Ch 9
Chapter 11- Owners' Equities	Ch 12	Ch 9	Ch 10 & 13
Chapter 12 – Cash Flows	Ch 5 Appendix A&B	Ch 10	Ch 11
Chapter 13 – FS Analysis	Ch 13	Ch 11	Ch 12
Appendix A – Accounting Theory	parts of Ch 1 and 6	Ch 1 Obj 4&5	Parts of Ch 1
Appendix B – Time Value of Money	Appendix Ch11 A, B, D & E	Ch 7	Ch 9 Appendix A

Accounting is a language with many technical terms. If your English skills are weak, then count on spending extra time to master the terminology of accounting. A suitable tool to keep track of all terms and templates are the “Summary for self-study” available in eClass.

Technical Requirements

Several platforms will be used in this course (e.g., eClass, Zoom, etc.) where students will interact with the course materials, the course director/TA, as well as with each other. Here are some useful links for computing information, resources, and help:

- [Student Guide to eClass](#)
- [Zoom@YorkU Best Practices](#)
- [Zoom@YorkU User Reference Guide](#)
- [eLearning Getting Started \(LA&PS eServices\)](#)
- [Student Guide to Remote and Online Learning](#)

To determine Internet connection and speed, there are online tests, such as [Speedtest](#), that can be run. If you need technical assistance, please consult the [University Information Technology \(UIT\) Student Services](#) web page or write to askit@yorku.ca.

Many private, third-party tutoring companies advertise their services to YorkU students. Some of these companies claim to be affiliated with, or recognized and supported by, York University. Some also claim to help you by providing you with assignment and test answers, suggesting that this practice is safe and permitted by York. These claims are not true. York University has not officially recognized or endorsed any third-party tutoring service. When you are provided with assignment, test and exam answers, you violate the university's academic honesty policy. Students have been caught using these services to cheat and gain unfair advantage over honest students. The cheating students and “tutors” have received academic dishonesty punishments ranging from failing courses, to being expelled, to losing their YorkU degrees. Officially supported resources to help students learn course material are provided by your professors and school (PASS and SNACK). These services are offered at no cost to you as a student.

Course Evaluations

Calculate your standing in the course by using this evaluation chart (the same for all sections) as follows: Points earned by you so far / Points available at the time. For instance, if by October 7th you scored 2.5 points in term project part 1, 2 points in the Connect Assignment #1 (best attempt), 3 points in the quiz #1, and earned 1 bonus mark, the formula is: $[(2.5 + 2 + 3 + 1) / (4 + 2 + 4)] = 0.85$ or 85%

Course Evaluation Chart

Assessment	Due Date	Weight	Detail
Connect Assignments	Sep.29 th , Oct. 20 th , Nov 3 rd 17 th , Dec.1 st	8%	5 assignments, 2 marks each, 4 best scores are recorded (open during the first week of the term, and close on Mondays, 3 attempts allowed, best grade counts). No make up available. Submit in Connect.
Connect Quizzes	Sep.29 th , Oct. 20 th , Nov 3 rd 17 th , Dec.1 st	16%	5 quizzes, 4 marks each, 4 best scores are recorded (open on Thursdays and close on Mondays, 1 attempt only, 1 question at a time and with time limit for the whole quiz). No make up. Submit in Connect.
Term Project	Sep3 rd -Oct6 th & Oct7 th -Dec1 st	10%	Use actual annual reports, 5 marks each. Part 1: identify items and Part 2: calculate ratios. More details on Connect and submit in eClass.
Midterm Exam	Oct. 19 th 10am-1pm	25%	Sunday, October 19 th , 10am-1pm, on campus, Ch1 to Ch8 (weeks 1 to 5), closed book and in person. If missed, its weight is transferred to the final exam.
Minicase	Sep 3 rd to Oct.27 th	10%	3 attempts with time limit, best grade counts. Submit in Connect
Data Analytics Quiz	Nov 20 th to 24 th	6%	First download the dataset, process it, and then start the quiz (open on Thursday and close on Monday, 1 attempt only, sequential, 1 question at a time and with 30 minutes time limit for the whole quiz). Submit in eClass.
Final Exam	TBA	25%	During final exam period, on campus, closed book; Ch1 to Ch13 plus appendixes and in person. Make up for mid term exam: the final exam weights 50%
Total points available		100%	
Bonus: In class activity	Pop-up until Nov. 18 th	2%	Group activities in class, 1 mark for completion, each student uploads in eClass the work done. No make up
Bonus: Professional activity	Until Nov. 25 th	2%	Attend 1 approved activity as announced in eClass & upload documents of participating in the event in eClass before the due date

When answering online assessments take care of the formatting used. Fill-in-the-blanks questions require to type numbers and the dot to separate decimals. Typing any other character prevents the software (eClass or Connect) to read your answer as a number and will mark it as wrong. If the answer is 123000.89 just type numbers and the dot, because any of the following will be read as wrong by the software: \$123000.89 or 123,000.89 or \$123,000.89. If asked for a percentage, first understand how the answer is required. For instance, if the question asks for changes in revenue as a % and the data is 100 for year 1 and 120 for year 2, the calculation is $(120-100) / 100 = 0.2$; if the question asks in percentage, you can type 20 or if it asks for the ratio you type 0.2; never type 20% or 0.2% or 20/100 or any other combination.

Assessment Descriptions and Submission Instructions

0. Connect Practice Problems from Assignments and Quizzes with solutions (0%)
Connect has a file available with a set of selected problems for you to practice before attempting the assignments and quizzes. These problems with solutions are part of the database used to generate assignments and quizzes.
0. eClass Self-study quizzes for review and exam preparation (0%)
eClass has a set of 12 sequential quizzes for you to practice before doing assignments, quizzes or exams. These quizzes list problems with solutions used in past exams.

For all remote examinations (assignments, quizzes, term projects and minicase) keep your working papers as they might be requested by your professor as an audit mechanism to guarantee that students did their work. Working papers do not need to be neat or organized, they must reflect the work you did to solve the required activity. Failure to provide them on a timely manner might imply a zero in the questioned examination and might result in an academic honesty case.

1. Connect Assignments (8%)
These assignments are available on Connect. There are three attempts allowed for each assignment. There are five assignments in total, each at 2 marks, and the best 4 scores will be recorded (no make ups for missed assignments). For each attempt, you'll receive instant feedback on the overall performance (no details if your answer is correct or incorrect unless you ask to "check my work"). They are a study aid, not an assessment. Disclosing the correct answer of each question only after the deadline allow students two effective learning strategies: 1) consult the course materials before answering (no time limit on each attempt to revisit textbooks, class notes, attend class and tutorials, etc.), and 2) debrief after the attempt consulting the course material to identify which is the question or questions that were not answered correctly. Complete solutions for each assignment is released within 24 hours after due date as set in the weekly timetable of this course outline.
2. Connect Quizzes (16%)
These quizzes are available on Connect and use the same questions bank of Connect Assignments. One attempt is allowed, might be configured as sequential (one question at the time) and with time limit. The quiz questions might be sequential, meaning that you cannot go back to make changes to a previous question once you move on to the next one. There are 5 quizzes in total, each at 4 marks, and the best 4 scores will be recorded (no make ups for missed quizzes). After the attempt, you'll receive instant feedback on the overall performance (no details if your answer is correct or incorrect). Complete solutions for each assignment is released within 24 hours after due date. Submissions are to be completed on Connect within the 5 days window between the start of Thursday and the end of Monday; specific deadlines in the weekly timetable of this course outline.
3. Term Project (10%)
The term project will give you hands-on experience applying the concepts presented in this course. Although the term project and explicit instructions on how to complete its 2 parts are available on Connect, the submission of parts 1 and 2 are done in a quiz in eClass. It is suggested you first answer the set of questions offline before opening the quiz and answer the same questions; the quiz in eClass admits one attempt only. Make sure you fully comply with the requirements as errors in reporting figures will result in lower marks. Each section has a company assigned, please make sure you check in which section you are formally enrolled before starting to work on this assignment. Complete solutions for each part are released

within 24 hours of the due date. Submission can be completed at any time until the deadlines set in the weekly timetable of this course outline.

4. Minicase (10%)

The minicase, similar to Mary's Boutique, can be completed at any time until the deadline and gives you hands-on experience using concepts presented in the course. The minicase is available on Connect and is another study aid (not an assessment), therefore, not disclosing the results of each item attempted before the deadline allow students to use two effective learning strategies: 1) consult the course materials between attempts and 2) debrief after each attempt to identify which are the items that were not answered correctly. You will have three attempts at the same case, but each attempt is timed, so it is suggested to work it offline between attempts. Complete solutions are released within 24 hours after the due date.

5. Data Analytics Quiz (6%)

The data analytics quiz exposes you to an essential tool, Excel, that must be mastered by business professionals. To prepare for the quiz, the eClass website has a section "Analytics Quiz" dedicated to the quiz preparation. Instructions, tutorial, and a mock quiz with complete data set are made available in eClass for students to browse and practice in advance. During the 5-days window of the quiz, it is suggested you first download the database (Excel file) and work on it before starting to attempt the quiz questions. Once satisfied with the pivot tables, open the quiz and answer the randomly generated questions as they appear in your quiz, using the data and insights of the pivot tables you created in the Excel database. You have 30 minutes to submit the quiz once you start it. The quiz questions are sequential, meaning that you cannot go back to make changes to a previous question once you move on to the next one. Submission deadline is in the weekly timetable.

6. Midterm Exam (25%)

The midterm exam is a timed, closed book exam. Students from all sections (including online and Markham sections) will write the exam at Keele campus. Exam contains a set of multiple-choice questions focused on problem solving and mini-cases analysis. It's not possible to leave an exam blank once opened. Once the exam is opened it is marked; if left blank, a zero is reported. A few sample exams from past terms are available on the eClass website. You can try these tests to get a sense of different types of questions. As a multi-section course, the midterm exam in ADMS 2500 is scheduled outside of class. You should not take this course if you know you are unable to attend this exam. Students who miss the mid-term exam do not need to submit an APS or any other documentation. The weight of the missed mid-term exam is automatically transferred to the final exam.

7. Final Exam (25%)

Final exam is a timed, closed book exam on Keele Campus, and are in-person for students from all sections. Exam contains a set of multiple-choice questions based on problems. A financial ratio table and a set of Time Values of Money tables will be provided as appendix in the exam. It's not possible to leave an exam blank once opened. Once the exam is opened it is marked; if left blank, a zero is reported.

8. Bonus marks (between 0% and 4%)

In class activity (1% each, max 2%): In some classes professors will propose activities to be done in groups. Students upload results in eClass.

Attend a professional activity (2% for one event): Approved events will be announced in eClass. Bonus marks are earned by participating in one of those professional activity during the term and uploading documentation in eClass.

Late Work Policy

No late submissions will be accepted as full solutions are released right after the due dates. No makeups are available because topics are covered at least a week before the deadline and they remain open for days if not weeks. Submissions cannot be accepted once the system closes, grades calculated and correct answers released, so not completing it before the deadline implies a grade of zero and its weight cannot be transferred to any other component on the course, so plan accordingly. It is highly recommended that you try to submit a few hours, if not a day earlier before the deadline to avoid any last-minute technical failures. Under no circumstances is the result of an examination changed once it is written. If you don't feel well, go to the doctor and do not open the online examination or show for any in person exam. Once the examination/assignment/quiz is opened it is marked, if left blank, the mark is zero.

Missed Tests and Exams

1. Midterm Exam: Students who miss the mid-term exam do not need to submit an APS or any other documentation. The weight of the missed mid-term exam is automatically transferred to the final exam.
2. Final: Submit your request of a Deferred Standing to the web app of the School of Administrative Studies if you cannot make it to the final. Once approved, you will write the deferred final in January 2026.

How to Use Citations in this Course

Resources to help with citations:

- [I need to cite and reference, Learning Commons](#)
- [Drop-in Research Support](#), YorkU Libraries
- [Writing Centre](#)
- [SPARK Student Papers & Academic Research Kit](#)

Grading

The grading scheme for this course conforms to the 9-point system used in undergraduate programs at York University. For a full description of the York grading system, visit the York University [Academic Calendar](#).

Grade	Grade Point	Percent Range	Description
A+	9	90-100	Exceptional
A	8	80-89	Excellent
B+	7	75-79	Very Good
B	6	70-74	Good
C+	5	65-69	Competent
C	4	60-64	Fairly Competent
D+	3	55-59	Passing
D	2	50-54	Marginally Passing
E	1	(marginally below 50%)	Marginally Failing
F	0	(below 50%)	Failing

Important Dates

Explore the York University [Academic Calendar](#) to find a list of important dates, such as class start/end dates, drop deadlines, holidays and more.

Weekly Course Schedule

(Note: Dates and coverage are subject to change as circumstances dictate. Check the announcements made on the course website or through broadcast email for updated information.)

Week Dates	Topic	To Do (activities suggested)
Week 1 to Week 5 (Up to mid term exam) You will get more benefit from class if you read the material before class		
Week #1 Sep. 3 rd to 9 th	Ch 1, 2, 3 Financial statements and bookkeeping	Before Class <ul style="list-style-type: none"> Log into eClass: browse the course outline and other materials, bring questions to class Purchase textbook per the Guide provided on eClass Register Connect and link with eClass Read slides and textbook related to Chapters 1, 2 and 3: In Class - depending on prof, class may include: <ul style="list-style-type: none"> Course outline and administration Ch 1, 2, 3 Problem demo, class activity A brief of Term Project Q&A; Summary of important takeaways from session After Class <ul style="list-style-type: none"> Review Week 1 lecture slides and class videos Attend Week 1 tutorial (Ch1, 2, 3): Q&A, problem demo Attempt end-of-chapter questions (Ch1, 2, 3) Check the optional weekly quiz in eClass Check Connect's file with practice problems and solutions Term project is available from the first week of class. There will be no extension of the submission deadline, so it is a wise idea to start preparing for this component as early as possible.
Sep. 8 th	Drop-in #1 (7pm – 9pm)	Week 1: intro and course administration
Week #2 Sep. 10 th to 16 th	Ch4 Adjusting entries and accounting cycle	Before Class <ul style="list-style-type: none"> Read textbook Chapter 4 In Class - depending on prof, class may include: <ul style="list-style-type: none"> Ch 4 Problem demo, class activity Q&A; Summary of important takeaways from session After Class <ul style="list-style-type: none"> Review Week 2 lecture slides and class videos Attempt end-of-chapter questions (Ch4) Attend Week 2 tutorial (Ch4): Q&A, problem demo
Sep 16th is the last date to enroll in the course without permission. There will be absolutely no permission granted for enrollment after this date.		

Week Dates	Topic	To Do (activities suggested)
Sep. 22 nd	Drop-in #2 (7pm – 9pm)	Weeks 1 to 3: mechanics of accounting and term project
Week #3 Sep 17 th to 23 rd	Ch5 Merchandising and Accounting theory (a part of Appendix A)	<p>Before Class</p> <ul style="list-style-type: none"> • Read textbook Chapter 5 and Appendix A • Do the first attempt at the Connect Assignment #1 <p><i>Accounting Theory</i> contains many new terms, many are very specific in meaning and use. Effort is needed to ensure you understand all terms used in class and exam properly.</p> <p>In Class</p> <ul style="list-style-type: none"> • Ch5 • Brief intro to Accounting Theory in Appendix A • Problem demo • Q&A, Summary of important takeaways from the session <p>After Class</p> <ul style="list-style-type: none"> • Review Week 3 lecture slides and videos • Attempt end-of-chapter questions (Ch 5 and App.A) • Do the remaining attempts of Connect assignment #1 • Complete the Connect Quiz #1 (weeks 1 & 2) • Attend Week 3 tutorial (Ch5): Q&A, problem demo
Sep. 3 rd to 29 th	Connect Assignment #1	Submission of the Assignments is through Connect and closes at 11:59pm on September 29 th testing topics of Weeks 1 and 2 (Ch. 1-4). The assignment is open during weeks, allows a max of 3 attempts, and best grade counts.
Sep. 25 th to 29 th	Connect Quiz #1	The Quiz is in Connect and closes at 11:59pm on September 29 th testing topics of Weeks 1 and 2 (Ch.1-4). The quiz is open for 5 days only, shows one question at the time, it allows 1 attempt, and is timed.
Week #4 Sep 24 th to 30 th	Ch6&7 Cash & Receivables	<p>Before Class</p> <ul style="list-style-type: none"> • Read textbook Chapter 6 & 7 • Complete: Connect Assignment and Quiz #1 (weeks 1 & 2) <p>In Class</p> <ul style="list-style-type: none"> • Ch6 • Ch7 • Problem demo • Q&A, Summary of important takeaways from the session <p>After Class</p> <ul style="list-style-type: none"> • Review Week 4 lecture slides and class videos • Attempt end-of-chapter questions (Ch 6 & 7) • Attend Week 4 tutorial (Ch6&7): Q&A, problem demo • Complete: Connect Assignment and Quiz #1 (weeks 1 & 2) • Finalize the preparation of the term project
Oct. 6 th	Drop-in #3 (7pm – 9pm)	Weeks 4 and 5: current assets, midterm and minicase

Week Dates	Topic	To Do (activities suggested)
Sep 3 rd to Oct 6 th at midnight	Term Project #1	Submission is through eClass and closes at 11:59pm. Detailed instructions available in Connect. No late submission accepted, results are disclosed at the deadline.
Week #5 Oct. 1 st to 7 th	Ch8 Inventory	<p>Before Class</p> <ul style="list-style-type: none"> • Read textbook Chapter 8 • Submit the term project • Explore the first attempt at the Connect Assignment #2 <p>In Class</p> <ul style="list-style-type: none"> • Ch8 • Problem demo • Q&A, Summary of important takeaways from the session <p>After Class</p> <ul style="list-style-type: none"> • Review Week 5 lecture slides and class videos • Attempt end-of-chapter questions (Ch 8) • Attend Week 5 tutorial (Ch8): Q&A, problem demo • Submit the term project before the deadline • Prepare for midterm exam, Connect assignment #2 and Connect Quiz #2 (weeks 3 to 5)
Oct. 11 th to 17 th	Reading Week (no class)	<p>Self-study No tutorial on Saturday October 11th</p> <ul style="list-style-type: none"> • Prepare for midterm exam on Oct 19th at 10am • Practice Connect assignments • Connect Assignment and Quiz #2 due Oct 20th • Review mini cases and do first attempt at Connect Minicase
Sep 30 th to Oct 20 th	Connect Assignment #2	Submission of the Assignments is through Connect and closes at 11:59pm on October 20 th testing topics of Weeks 3 to 5 (Ch.5-8&AppA). The assignment is open during weeks, allows a max of 3 attempts, and best grade counts.
Oct. 9 th to 20 th	Connect Quiz #2	The Quiz is in Connect and closes at 11:59pm on October 20 th testing topics of Weeks 3 to 5 (Ch.5-8&AppA). The quiz is open for 5 days outside of the reading week, shows one question at the time, it allows 1 attempt, and is timed.
Oct. 19 th 10am to 1pm	Mid term exam	<p>Covering topics of Chapters 1 to 8 and Accounting Theory (weeks 1 to 5). This is a timed, closed book exam. Students from all sections (including online and Markham sections) will write the exam at Keele campus. Exam contains a set of multiple-choice questions base on problems as done in Connect assignments and quizzes.</p> <p>If missed, the weight is transferred to the final exam, no documentation to submit to the profs.</p> <p>Sample exams from past terms are available in eClass. You can try these tests to get a sense of different type of questions.</p>
<p>Week 6 to Week 12 (Up to final exam)</p> <p>You will get more benefit from class if you read the material before class</p> <p>Be mindful of the deadline for online activities (hint: all are due at the end of Mondays)</p>		

Week Dates	Topic	To Do (activities suggested)
Week #6 Oct. 8 th to 10 th and 18 th to 21 st	Mini Cases	<p>Before Class</p> <ul style="list-style-type: none"> • Review assigned mini cases (available in eClass website) • Attempt these mini cases without checking solutions • Download the demo case for the class; read and attempt it before class. Note this demo case is from a past exam and is for in-class demo purpose - it differs from the above assigned mini-cases and requires a separate download. • Do the remaining attempts of Connect assignment #2 • Complete the Connect Quiz #2 (weeks 3 to 5) <p>In Class</p> <ul style="list-style-type: none"> • Overview of mini cases (valuation) • <i>Demo case</i> walk-through • Connect Minicase demonstration <p>After Class</p> <ul style="list-style-type: none"> • Review Week 6 lecture slides and class videos • Attend Week 6 tutorial (Mini Cases): Q&A, problem demo • Complete the Connect Quiz #2 (weeks 3 to 5) • Do the first attempt at the Connect Minicase
Sep. 3 rd to Oct 27 th midnight	Minicase	Submission is through Connect and closes at 11:59pm. There are 3 timed attempts of the same case, best grade counts. Use the class and tutorials to ask your questions.
Week #7 Oct. 22 nd to 28 th	<p>Ch9 Capital Assets</p> <p>Appendix B: Time Value of Money (TVM)</p>	<p>Before Class</p> <ul style="list-style-type: none"> • Submit at least one attempt at the Connect minicase • Read textbook Chapter 9, and Appendix B, TVM <p>Be aware that TVM concept is applied in multiple chapters, e.g., the purchase of long-lived assets using deferred payment plans (Ch 9) and the pricing of a bond issue (Ch 10)</p> <p>In Class</p> <ul style="list-style-type: none"> • Ch9 and a brief of time value of money (Appendix B) • Problem demo • Q&A, Summary of important takeaways from the session <p>After Class</p> <ul style="list-style-type: none"> • Review Week 7 lecture slides and class videos • Attempt end-of-chapter questions (Ch 9 & App.B) • Attend Week 7 tutorial (Ch9 & App.B): Q&A, problem demo • Submit an attempt of the minicase before the deadline • Do the first attempt at the Connect Assignment #3
Oct 21 st to Nov 3 rd	Connect Assignment #3	Submission of the Assignments is through Connect and closes at 11:59pm on November 3 rd testing topics of Weeks 6 and 7 (Ch.9&AppB). The assignment is open during weeks, allows a max of 3 attempts, and best grade counts.
Oct 30 th to Nov 3 rd	Connect Quiz #3	The Quiz is in Connect and closes at 11:59pm on November 3 rd testing topics of Weeks 6 and 7 (Ch.9&AppB). The quiz is open for 5 days only, shows one question at the time, it allows 1 attempt, and is timed.

Week Dates	Topic	To Do (activities suggested)
Week #8 Oct. 29 th to Nov. 4 th	Ch10 Liabilities	<p>Before Class</p> <ul style="list-style-type: none"> • Read textbook Chapter 10 • Do the remaining attempts of Connect assignment #3 • Complete the Connect Quiz #3 (weeks 6 and 7) <p>In Class</p> <ul style="list-style-type: none"> • Ch10 overview of current liabilities • Ch10 calculations of noncurrent liabilities • Problem demo • Q&A, Summary of important takeaways from the session <p>After Class</p> <ul style="list-style-type: none"> • Complete: Connect Assignment and Quiz #3 (weeks 6 & 7) • Review Week 8 lecture slides and class videos • Attempt end-of-chapter questions (Ch 10) • Attend Week 8 tutorial (Ch10): Q&A, problem demo
Nov. 10 th	Drop-in #4 (7pm – 9pm)	Weeks 6 to 9: balance sheet items
Week #9 Nov. 5 th to 11 th	Ch11: Equities and Data Analytics	<p>Before Class</p> <ul style="list-style-type: none"> • Read textbook Chapter 11 • Download and read PPT of Analytics <p>Accounting for Equity is complex, in ADMS2500 we cover definitions, journal entries and a few computations.</p> <p>In Class</p> <ul style="list-style-type: none"> • Ch11: • Problem demo • Intro to Data Analytics, overview of Pivot Tables in Excel • Q&A, Summary of important takeaways from the session <p>After Class</p> <ul style="list-style-type: none"> • Review Week 9 lecture slides and class videos • Attempt end-of-chapter questions (Ch11) • Do the first attempt at the Connect Assignment #4 • Attempt the Data Analytics mock quiz in eClass • Attend Week 9 tutorial (Ch11): Q&A, problem demo
Nov 4 th to 17 th	Connect Assignment #4	Submission of the Assignments is through Connect and closes at 11:59pm on November 17 th testing topics of Weeks 8 and 9 (Ch.10-11). The assignment is open during weeks, allows a max of 3 attempts, and best grade counts.
Nov 13 th to 17 th	Connect Quiz #4	The Quiz is in Connect and closes at 11:59pm on November 17 th testing topics of Weeks 8 and 9 (Ch.10-11). The quiz is open for 5 days only, shows one question at the time, it allows 1 attempt, and is timed.
Week #10 Nov. 12 th to 18 th	Ch12 Cash Flow Statement	<p>Before Class</p> <ul style="list-style-type: none"> • Read textbook Chapter 12 • Practice and prepare for the Data Analytics quiz • Do the remaining attempts of Connect assignment #4 • Complete the Connect Quiz #4 (weeks 8 and 9)

Week Dates	Topic	To Do (activities suggested)
		<p>In Class</p> <ul style="list-style-type: none"> • Ch12: understanding cash flow vs accrual accounting • Ch12: cash flow statement preparation • Ch12: direct and indirect methods • Problem demo • Q&A, Summary of important takeaways from the session <p>After Class</p> <ul style="list-style-type: none"> • Review Week 10 lecture slides and class videos • Attempt end-of-chapter questions (Ch12) • Attend week 10 tutorial (Ch12): Q&A, problem demo • Do the Connect Quiz #4 before the deadline • Prepare to complete the Data Analytics Quiz
Nov 20 th to Nov 24 th	Data Analytics Quiz	Six questions, one attempt with time limit of 30 minutes. You are expected to learn from the eClass videos, attempt the mock quiz before starting the quiz. First download the dataset and process it before opening the quiz page. The quiz questions are sequential (once answered cannot go back).
Week #11 Nov. 19 th to 25 th	Ch13: Financial Statement Analysis	<p>Before Class</p> <ul style="list-style-type: none"> • Read textbook Chapter 13 <p>Financial ratio formulas are provided for the final exam.</p> <ul style="list-style-type: none"> • Complete the Data Analytics Quiz • Do the first attempt at the Connect Assignment #5 <p>In Class</p> <ul style="list-style-type: none"> • Ch13 • Problem demo • Term project part 2 • Q&A, Summary of important takeaways from the session <p>After Class</p> <ul style="list-style-type: none"> • Review Week 11 lecture slides and class videos • Attempt end-of-chapter questions (Ch13) • Attend Week 11 tutorial (Ch13&Term Project): Q&A, problem • Do the first attempt at the Connect Assignment #5 • Complete the Term Project part 2 Quiz
Dec. 1 st	Drop-in #5 (7pm – 9pm)	Week 10 to 12: CFS, FSA, final exam
Oct 7 th to Dec 1 st at midnight	Term Project #2	Submission is through eClass and closes at 11:59pm. Detailed instructions available in Connect. No late submission accepted, results are disclosed at the deadline.
Nov 18 th to Dec. 1 st	Connect Assignment #5	<p>Submission of the Assignments is through Connect and closes at 11:59pm on December 1st testing topics of Weeks 10 and 11 (Ch.12-13). The assignment is open during weeks, allows a max of 3 attempts, and best grade counts.</p> <p>Only the best 4 of the 5 available count, meaning you can miss one assignment and it has no impact on your grade.</p>

Week Dates	Topic	To Do (activities suggested)
Nov 27 th to Dec. 1 st	Connect Quiz #5	The Quiz is in Connect and closes at 11:59pm on December 1 st testing topics of Weeks 10 and 11 (Ch.12-13). The quiz is open for 5 days only, shows one question at the time, it allows 1 attempt, and is timed. Only the best 4 of the 5 available count, meaning you can miss one quiz and it has no impact on your grade.
Week #12 Nov. 26 th to Dec 2 nd	Review Weeks 1 to 11	Before Class: <ul style="list-style-type: none"> • Complete the Term Project part 2 Quiz • Do an attempt at the Connect Assignment #5 • Complete the Connect Quiz #5 (weeks 10 and 11) • Review key topics: allowances for bad debts (allowance, % of sales, aging), capital assets purchases and dispositions (stub depreciation), noncurrent liabilities (mortgages, bonds), cash flow statement (direct and indirect methods) In Class <ul style="list-style-type: none"> • Problems demo • Q&A, Summary of important takeaways from the session After Class <ul style="list-style-type: none"> • Submit the term project part 2 before the deadline • Complete the Connect Quiz #5 before the deadline • Review Week 12 lecture slides and class videos • Prepare for the final exam
Dec 4 th to Dec 19 th (i.e., common final exam period)	Final Exam exact time/date to be announced by Registrar's Office normally one month before the final exam through this link .	Final exam covering all the material in the course is a timed, closed book exam, and it is in-person for students from all sections. Students that missed the mid term exam write the same exam but it carries double the weight. It's not possible to leave an exam blank once opened. Once the exam is opened it is marked; if left blank, a zero is reported. Missing the final exam requires you to follow a certain protocol managed by the School of Administrative Studies . All deferred exams are comprehensive testing the content of the entire course of the most recent term. Course directors are not involved with deferred exams. Official grades will be posted by the Registrar's Office when approved by the Registrar.

Tutorials and Drop-ins are not mandatory. Tutorial sessions (Saturday 8:30am to 10:30am) are largely unstructured; the TA presents some examples of problems and you come with your questions. The TAs are simply there to help you. Drop-in sessions (5 selected Mondays 7pm to 9pm) present a summary of the topics covered in past weeks followed by the solution of exercises with the best strategies to tackle them. The rest of the session is largely unstructured where you will have access to one of the professors available to help you.

Drop-in Sessions Schedule: (7pm – 9pm via Zoom)

Drop in dates		Topics	Offered by:
#1	September 8 th	Week 1: Intro and Administration	Prof. Porporato
#2	September 22 nd	Weeks 1-3: mechanics of acct. and term project	Prof. Porporato
#3	October 6 th	Weeks 4-5: current assets, midterm, minicase	Prof. Porporato
#4	November 10 th	Weeks 6-9: balance sheet items	Prof. Ng
#5	December 1 st	Weeks 10-12: CFS, FSA, final exam	Prof. Ng or Prof. Porporato

Tutorial Schedule: (8:30am – 10:30am via Zoom)

Tutorial Dates	Week covered	Topics – Offered by Emily Xu
September 13th	1	Ch. 1, 2 and 3
September 20th	2	Ch. 4 and term project 1
September 27th	3	Ch. 5 and Appendix A (relevant part only)
October 4th	4	Ch. 6 and 7 plus Midterm Preparation
October 11th		Reading Week
October 18th	5	Ch. 8
October 25th	6	Cases and Connect Minicase
November 1st	7	Ch. 9 and Appendix B
November 8th	8	Ch. 10
November 15th	9	Ch.11 and Data Analytic Quiz
November 22nd	10	Ch. 12
November 29th	11	Ch. 13 and Term Project 2

Course Policies

Please review the course policies in this section. All students are expected to familiarize themselves with the following information:

- [Student Rights & Responsibilities](#)
- [Academic Accommodation for Students with Disabilities](#)

Important information before you decide to enroll in ADMS2500 Fall'25

Note 1: ADMS 2500 is one of the largest enrolment classes at York University. This regrettably necessitates a very legalistic and inflexible approach to course administration. This course outline has been designed to provide you in advance with detailed guidance on rules and regulations in the course. It represents a contract between you the student and the Course Director and there can be no deviations by either party from these rules. There will be no exceptions to submission deadlines, term work requirements, exam dates and grade weighting. You may want to print out this document and keep it handy for reference throughout the course.

Note 2: When you experience a conflict in your agenda to write an examination, contact your professor two weeks in advance to check alternatives.

Note 3: From the beginning of the term, you should keep in mind the due dates for Connect Quizzes/ Assignments and eClass quizzes/assignments. The schedule of

eClass and Connect due dates is listed in this course outline. The weight from missed eClass and Connect quizzes (and assignments) cannot be transferred to other examinations. There is no extended deadline for missed Connect or eClass Quizzes and Assignments, as the solutions will be posted or discussed in class right after the due dates. If you anticipate that you would need more time and face time constraint around the deadlines, you may want to start working on those quizzes and assignments earlier. It would be wise to review the solutions right after due dates to reinforce learning and to take timely corrective action on questions not successfully completed. Connect assignments that allow multiple attempts only count the best mark; Connect and eClass quizzes only allow one attempt, have limited time to be completed and when not visible all questions on the screen means the quiz has sequential questions (once answered a question and moved to the next, you cannot go back and edit your answer). In all cases, correct answers are only shown after the deadline for submissions, therefore no extensions to deadlines are feasible for any student regardless of the circumstances or Letter of Accommodation terms.

Academic Integrity

Academic integrity is a fundamental and important value of York University. To maintain a fair and honest learning environment, you are responsible for understanding and upholding academic integrity in all courses and academic activities. You are encouraged to connect with reliable [on-campus resources](#) that support your coursework and academic honesty. To better understand the serious consequences of breaching academic honesty policies, familiarize yourself with the [Senate Policy on Academic Conduct](#). You can learn more about upholding academic integrity in your courses by exploring [Guiding Principles for LA&PS](#) and [Academic Integrity for Students](#).

Generative Artificial Intelligence (GenAI)

Students are not permitted to use generative artificial intelligence (AI) in this course. Submitting any work created (in whole or part) through the use of generative AI tools will be considered a violation of York University's [Senate Policy on Academic Conduct](#). Using AI apps such as ChatGPT, GPT-3, DALL-E, translation software among others to complete academic work without your instructor's knowledge or permission, is considered to be a breach of academic honesty. For more information, please review [AI Technology & Academic Integrity: Information for Students](#).

If you're not sure whether using an AI app for your academic work is acceptable, it is recommended that you:

- Carefully review the guidelines for your assessments
- Check for any messages from your instructor on eClass
- Ask your instructor or TA if they are permitting the use of these tools

Turnitin

To promote academic integrity in this course, students will normally be required to submit their written assignments to Turnitin (via the course's eClass site) for a review of textual similarities and the detection of possible plagiarism. In so doing, students will allow their material to be included as source documents in the Turnitin.com reference database, where they will be used only for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin service are described on the Turnitin.com website. York students may opt out of using Turnitin. If you wish to opt out, you should contact your instructor as soon as possible.

Accessibility

York University is committed to creating a learning environment which provides equal opportunity to all members of its community. If you anticipate or experience any barriers to learning in this course, please discuss your concerns with your instructor as early as possible. For students with disabilities, contact [Student Accessibility Services](#) to coordinate academic accommodations and services. Accommodations will be communicated to Course Directors through a Letter of Accommodation (LOA). Accommodations for tests/exams normally require three (3) weeks (or 21 days) before the scheduled test/exam to arrange.

Religious Observance Accommodation

York University is committed to respecting the religious beliefs and practices of all members of the community and making reasonable and appropriate [accommodations to adherents for observances of special significance](#). Should any of the dates specified in this syllabus for course examinations, tests, or deadlines conflict with a date of religious significance, please contact the instructor within the first three (3) weeks of class. If the date falls within the formal examination periods, you must complete and submit a [Religious Accommodation for Examination Form](#) at least three (3) weeks before the start of the exam period.

Intellectual Property

Course materials are designed for use as part of this particular course at York University and are the intellectual property of the instructor unless otherwise stated. Third-party copyrighted materials (such as book chapters, journal articles, music, videos, etc.) have either been licensed for use in this course or fall under an exception or limitation in Canadian copyright law. Students may not publish, post on an Internet site, sell, or otherwise distribute any course materials or work without the instructor's express permission. Course materials should only be used by students enrolled in this course.

Copying this material for distribution (e.g., uploading material to a commercial third-party website) may lead to a charge of misconduct according to York's [Code of Student](#)

[Rights and Responsibilities](#), the [Senate Policy on Academic Conduct](#), and/or legal consequences for copyright violations.

Student Support and Resources

York University offers a wide range of student supports resources and services, including everything from writing workshops and peer mentorship to wellness support and career guidance. Explore the links below to access these on-campus resources:

- [Academic Advising](#) is available to provide students support and guidance in making academic decisions and goals.
- [Student Accessibility Services](#) are available for support and accessibility accommodation when required.
- [Student Counselling, Health & Wellbeing](#) offers workshops, resources, and counselling to support your academic success.
- [Peer-Assisted Study Sessions \(PASS\) Program](#) provides student study sessions for students to collaborate and enhance their understanding of course content in certain courses.
- [Student Numeracy Assistance Centre at Keele \(SNACK\)](#) supports students in courses involving math, stats, and Excel.
- [The Writing Centre](#) provides multiple avenues of writing-based support including drop-in sessions, one-to-one appointments, a Multilingual Studio, and an Accessibility Specialist.
- [Centre for Indigenous Student Services](#) offers a community space with academic, spiritual, cultural, and physical support, including writing and learning skills programs.
- [ESL Open Learning Centre \(OLC\)](#) supports students with building proficiency in reading, writing, and speaking English.
- [Learning Skills Services](#) provides tips for time management, effective study and learning habits, keeping up with coursework, and other learning-related supports.
- [Learning Commons](#) provides links to supports for time management, writing, study skills, preparing for exams, and other learning-related resources.
- [Roadmap to Student Success](#) provides students with timely and targeted resources to help them achieve academic, personal, and professional success.
- [Office of Student Community Relations \(OSCR\)](#) is responsible for administering the [Code of Student Rights & Responsibilities](#) and provides critical incident support.
- [Peer Mentorship](#) helps students transition through their first year by connecting them with upper-year students. The mentors can help find supports and resources. They also lead a community hub on campus.
- [goSAFE](#) is staffed by York students and can accompany York community members to and from any on-campus location, such as the Village Shuttle pick-up hub, parking lots, bus stops, or residences.

For a full list of academic, wellness, and campus resources visit [Student Support & Resources](#).