

Fall 2025 Course Outline AP/ADMS 4553
Auditing: Advanced Topics
BLENDED

Instructor	Class time & location
Romi-Lee Sevel rsevel@yorku.ca	On-campus classes: Monday 7pm-10pm Location: ACW 302 Course ZOOM link: https://yorku.zoom.us/j/95323806927 (Camera & microphone required) Assessments: on campus in ACW 302 or DB computer labs

Contacting Prof. Romi-Lee:

I encourage you to contact me anytime during the term! Whether for individual or small group discussions outside of class, we can make it happen! Email me with your preference for meeting on campus or on zoom and we can go from there.

Prerequisites & Co-requisites

For students in an Honours program, 78 credits including AP/ADMS 3595 3.00, AP/ADMS 4551 3.00, or 2) or other students, these above-listed courses and an average grade of C+ or better in AP/ADMS 3585 3.00 and AP/ADMS 3595 3.00. Course credit exclusions: None.

- Please ensure you have the required prerequisites as stated in the course outline or in the course calendar.
- Students who do not have the prerequisites are at risk of being dropped from the course at any time during the course. The department is not responsible for refunds resulting from students being dropped from a course due to lack of prerequisites.

Land Acknowledgement

York University recognizes that many Indigenous Nations have longstanding relationships with the territories upon which York University campuses are located that precede the establishment of York University. York University acknowledges its presence on the traditional territory of many Indigenous Nations. The area known as Tkaronto has been care taken by the Anishinabek Nation, the Haudenosaunee Confederacy, and the Huron-Wendat. It is now home to many First Nation, Inuit, and Métis communities. We acknowledge the current treaty holders, the Mississaugas of the Credit First Nation. This territory is subject of the Dish with One Spoon Wampum Belt Covenant, an agreement to peaceably share and care for the Great Lakes region ([LA&PS Land Acknowledgement](#)).

Course Description

The course is designed to enhance students' analytical and critical thinking skills. The course will use a variety of cases and simulations to help students understand and apply the various audit concepts. Assignments and classes are structured so that students can develop their oral and written communication skills as well as their research skills.

The course builds upon concepts learned in introductory auditing and, through the use of interactive cases and simulations, examines the concepts in more depth. Coverage will include: audit risk, internal control concepts, corporate governance, standards for assurance engagements and various engagements that a public accountant may perform.

Skills You'll Develop & Knowledge You'll Build

- Develop advanced knowledge of the assurance concepts and practices relevant to selected special topics
- Enhance critical thinking in context of auditor professional judgment, skepticism, and analytical skills to support decision making
- Develop ethical judgment and act within the requirements of the auditor's role
- Develop oral and written communication skills
- Develop research skills
- Develop team-building skills

Course Design

- The course is interactive with minimal “traditional lecture” by Prof. Romi-Lee
 - Details on how Teamwork [preparation, attendance & contributions] is assessed in this interactive course are explained below
- Most classes take place on **campus**
 - Campus classes are not recorded or available for virtual attendance
- However, this is a blended course, so some classes and activities take place over **Zoom**
 - You'll want to have a **working camera & microphone** so we can have a high-quality class when on Zoom like when we're on campus
 - You can use **ACW 302** if you would like to attend Zoom classes from a quiet campus location
 - Consider having headphones as other students may also attend our zoom class from the room
 - For consistency with the way in-person classes run, Zoom classes are not recorded
- There are also **independent learning** course components completed outside of class time (i.e., you do not have to be on campus or Zoom)
- Zoom classes and campus classes are equally important so please plan to attend both!
- For details of which classes are on campus versus Zoom, please see the detailed course schedule and e-class

Course Materials

1. **Laptop** – I encourage you to bring and use a laptop during class (no tablets please). If unable to bring a laptop to class, please consider discussing with Prof. Romi-Lee as soon as possible to make alternative arrangements. A computer with a working microphone and camera are needed for Zoom classes (**no purchase required**)
2. **Cases and technical notes** – posted on e-class (**no purchase required**)
3. **CPA Canada Handbook** – electronic edition available free through York Library e-resources with YorkU login credentials (**no purchase required**)
4. **Videos** – posted on e-class (**no purchase required**)
5. **Textbook**: Alvin A. Arens, Randal J. Elder, Mark S. Beasley, Chris E. Hogan and Joanne C. Jones, (2024), Auditing: The Art and Science of Assurance Engagements, Canadian **Sixteenth Edition**, Pearson. (**no purchase required; See below for more info**)
 - You likely have this textbook from ADMS 4551 therefore no purchase required
 - Most readings are ‘optional’ as they serve as review of ADMS 4551 topics, but some are marked as ‘required’
 - If you have access to a previous edition (e.g., 14th or 15th edition) you don't need to purchase the sixteenth edition, however, chapter numbers/names/order and page numbers will be different to those referred to on this course outline so please contact Prof. Romi-Lee to help with reconciliation. Previous editions may be missing select chapters/readings which can be provided upon your request
 - If you previously purchased the e-version of the sixteenth, fifteenth or fourteenth edition and no longer have access, please do not re-purchase the textbook. Rather, inquire with Prof. Romi-Lee for assistance re-gaining access to your expired e-book
 - If you never purchased the textbook, you may access it via YorkU library (no purchased required); please discuss with Prof. Romi-Lee

[Optional] Resources for Developing Skills in Auditing, Data Analytics, & Emerging Technologies to Enhance your Resume & Prepare for a future Role in the CPA Profession

Coursera (Choose the “Audit only” option to gain free access) <ul style="list-style-type: none"> • Auditing I: Conceptual Foundations of Auditing • Auditing II: The Practice of Auditing • Information Systems Auditing, Controls and Assurance • Introduction To Data Analytics for Accounting Professionals • Artificial Intelligence (AI) For Everyone 	Edx <ul style="list-style-type: none"> • Analyzing and Visualizing Data with Power BI • IBM: Introduction to Cloud Computing • Business Writing Techniques
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Course Assessments (listed in order of sequence in the course)

	Simulations [Detailed description of each provided below]	Dates	Weight
1	Teamwork [Preparation, Attendance & Contributions]	Throughout the course	10%
2	Mini Professional Training & Development Simulation [Completed by individual auditors]	ZOOM Sept 20 @12pm & due Sept 28 12pm NOON	1%
3	Performance Appraisal Simulation [Completed by individual auditors]	(1) Sat Oct 4 by 12pm NOON (1.5%) (2) Thurs Oct 9 by 12pm NOON (1.5%) (3) Sat Oct 18 by 12pm NOON (1%)	4%
4	Supervised Simulation [Completed by audit teams]	During class on Oct 20; 2.5 hrs	10%
5	Independent Simulation [Completed by individual auditors]	During class on Nov 3; DB computer lab; 2.5 hrs	20%
6	Special Reports Simulation [Completed by individual auditors]	During class on Nov 17; 30 min	10%
7	Professional Training & Development Simulation [Completed by audit teams]	Linked to Wk 11 class: due Nov 30 by 12pm NOON	10%
8	Comprehensive Assurance Simulation [Completed by individual auditors]	During exam period: Dec 4-19; DB computer lab; 3 hrs	35%
9	Possible bonus mark activity	TBD	TBD

Detailed Descriptions of Course Simulations (GenAI tools cannot be used unless explicitly announced by Professor Romi-Lee)

Teamwork [Preparation, Attendance & Contributions]

This is ongoing throughout the course and is designed for you to develop your professional, communication and teamwork skills. These skills are required in the workplace whereby preparation for client meetings & team meetings is necessary and collaboration with peers is common.

ADMS 4553 is very interactive, with less time spent on traditional lecture compared to other courses, therefore:

- Active participation is desirable every week to allow for productive class discussions
- I count on YOU to prepare for each class, attend all classes, and actively participate in discussions!
- To prepare for class, please read cases & technical notes, be ready to discuss with your peers and submit written work to e-class
- Pre-class submissions are due 11:59pm the night before class (Sunday night) via e-class; point-form is acceptable
- You'll also sometimes be asked prepare work *during* class (individually, as a pair, or in a small group) & submit to e-class

The breakdown of your Teamwork grade, weighted in total @ 10%, is as follows:

- 1% is for attendance throughout the course, including arriving to class punctually
- 3% is for in-class & pre-class submissions (assessed for reasonableness, effort & completion; not formally marked)
- 2% is for in-class group work engagement and quality
- 4% is for all other contributions, including but not limited to, sharing ideas and asking questions

Mini Professional Training & Development Simulation [Completed by individual auditors]

This simulation is designed to prepare you for the continuous, and often independent, training* that is required in the CPA profession to keep up with accounting & auditing standards and other regulations relevant to the profession and ongoing ethics training required.

In this simulation, you'll review materials **independently** @ your own pace and @ a time convenient for you and **submit proof of completion**.

*CPAs are required to engage in continuing professional development (CPD) annually to maintain their CPA license.

Performance Appraisal Simulation [Completed by individual auditors]

This simulation is designed to prepare you for the workplace where performance appraisals are typical as part of audit training.

- This simulation allows you to:
 - (1) practice giving meaningful/constructive feedback to their peers
 - (2) receive feedback, reflect on it, and improve performance as a result
 - (3) demonstrate the value in self-learning
- You'll also gain familiarity with marking grids used in our course and therefore the simulation will help orient you & set expectations for how work should be completed & how it will be assessed on subsequent simulations

There are three phases of the simulation as follows:

- **First**, prepare a case response independently & outside of class time and then you'll be provided with another student's case response (anonymously) to perform a performance appraisal (i.e. assess their work and provide meaningful feedback) (1.5%)
- **Second**, using a marking guide (solution), marking grid, and other resources, you'll perform the peer appraisal by providing feedback on your peer's case response (1.5%)
- **Third**, after you receive your peer feedback on your own work, you'll revise & resubmit your original submission based on the feedback received and independent learning from the resources & you'll have the opportunity to reflect on the activity (1%)

Supervised Simulation [Completed by audit teams]

This simulation is designed to allow for the development of your teamwork skills and to prepare you for the subsequent Independent Simulation which will be held under similar conditions except it will be completed independently.

- This is a role play simulation
- You'll take the **role of an auditor in an audit team** and plan various components of an assurance engagement (e.g. assess risk, determine materiality, design procedures, etc.) while **Prof. Romi-Lee takes the role of your manager** and **supervises** your work
- You work with an audit team and under timed conditions to mimic deadlines imposed in the workplace
- You'll engage in the role play by **collaborating with your audit team** and **asking your manager questions**, which mimics the supervision and assistance that is provided during audit engagements as required by GAAS
- You'll want to thoughtfully consider the questions you ask; while your manager is experienced and available to assist, she is also evaluating the development of your self-management skills including your ability to use judgement and professionalism to seek help when appropriate
- Your manager may choose to directly answer questions, provide direction, or defer you to other resources (such as providing hints on where to look in the CPA Canada Handbook for guidance)

Logistics:

- At the start of the simulation, your audit team will be provided with a case
- You'll have approximately 2.5 hours to complete the simulation with your audit team **on your laptop**
- The case will be of similar difficulty and style to those covered in class
- You may use the CPA Canada Handbook but no other course notes nor conduct google searches nor use GenAI tools
- You'll use Word and Excel (no handwritten work)
- Your work will be submitted to e-class
- Feedback will be provided
- The simulation covers course content covered up to the date of the simulation

Independent Simulation [Completed by individual auditors]

This simulation is designed to prepare you for working independently in the workplace, for using judgement and exercising professionalism.

- This is a role play simulation
- You'll take the **role of an auditor** and individually plan various components of an assurance engagement (assess risk, determine materiality, design procedures, etc.) while **Prof. Romi-Lee takes the role of your manager**
- You'll work under timed conditions to mimic deadlines imposed in the workplace
- In this role play, your **manager will be very busy** with their own work and **cannot provide immediate assistance** therefore you **can't ask your manager questions** and instead, you must make professional judgements and decisions to complete your work
- Your work will be reviewed by your manager after you have completed all tasks, therefore the GAAS requirement for supervision will be met

Logistics:

- See above – same as Supervised Simulation, except completed individually in **DB computer lab using desktop computers**

Special Reports Simulation [Completed by individual auditors]

This simulation is designed to prepare you for working independently in the workplace, for using judgement and exercising professionalism to plan an engagement other than a traditional audit or review of financial statements.

- This is a role play simulation, but it is much shorter than the supervised and independent simulations
- You'll take the **role of an audit practitioner** and individually plan various components of a special report engagement while **Prof. Romi-Lee takes the role of your manager**
- You'll work under timed conditions to mimic deadlines imposed in the workplace
- In this role play, your **manager will be very busy** with their own work and **cannot provide immediate assistance** therefore you **can't ask your manager questions** and instead, you must make professional judgements and decisions to complete your work
- Your work will be reviewed by your manager after you have completed all tasks, therefore the GAAS requirement for supervision will be met

Logistics:

- See above – same as Supervised Simulation
- You'll have approximately 30 minutes complete the simulation individually **on your laptop**
- The simulation covers course content from **weeks 7 & 9.**

Professional Training & Development Simulation [Completed by audit teams]

This simulation is designed to prepare you for the continuous, and often independent, training* that is required in the CPA profession to keep up with emerging issues and technology.

- This simulation provides an opportunity for you to improve your understanding of audit-related technologies used in practice and other emerging issues affecting the CPA profession
- You'll collaborate in pairs or small teams to mimic teamwork which is often required in the workplace
- Upon completion, you'll earn a **Professional Training & Development Certification** which you may add to your resume & LinkedIn

*CPAs are required to engage in continuing professional development (CPD) annually to maintain their CPA license.

Comprehensive Assurance Simulation [Completed by individual auditors]

This simulation is designed to prepare you for working independently in the workplace, for using judgement and exercising professionalism.

- This is a role play simulation
- You'll take the **role of an auditor** and individually plan the various components of an assurance and/or non-assurance engagement
- You work under timed conditions to mimic the deadlines imposed in the workplace
- In this role play, your **manager is very busy** with their own work and **cannot provide immediate assistance** therefore you **can't ask your manager questions** and instead, you must make professional judgements and decisions to complete your work
- Your work will be reviewed by your manager after you have completed all tasks, therefore the GAAS requirement for supervision will be met

Logistics:

- See above – same as Supervised Simulation, except completed individually in **DB computer labs using desktop computers**
- You'll have 3 hours to complete the simulation
- The simulation covers content from the whole course
- No feedback provided and it is a non-disclosed exam

Tentative Course Schedule - Fall 2025

Module 1 – CPA mindset as a cornerstone of the profession – ethics & professional behaviour			
Week	Topics/Learning Objectives	Cases	Technical notes, Assurance Handbook References, Arens readings
1 Sept 8	Understanding and Developing Professional Judgment in Auditing and Accounting Learning Objectives: <ul style="list-style-type: none"> Describe what is professional judgment Explain the impact of judgment traps on judgment quality Recognize the external pressures that auditors face Use the CPA Way to practice and develop professional judgment in assurance Describe the anatomy of Canadian Auditing Standards 	1. A Skeptical Lens 2. Ethics Mindset and Robotic Process Automation	Technical notes: <ul style="list-style-type: none"> CPA Way - Mindset Notes on professional Judgement (Jones) Professional Judgment (Beasley) Enhancing Professional Skepticism (Auditing and Assurance Bulletin, CPA Canada) Optional: Arens Chapter 3 (Professional Ethics and Legal Liability), Chapter 4 (Responsibilities in the Financial Statement Audit) P. 94-99 If you completed ADMS 4551 some time ago and/or are not comfortable with prerequisite topics, I encourage you to review the optional Arens readings. Note that some Arens readings in later weeks are marked as required.
Module 2 – Mastering auditing [& accounting] topics with cases & the CPA Way			
2 Sept 15	Professional Practice Management Learning Objectives: <ul style="list-style-type: none"> Analyze the relevant factors important to client acceptance/continuance decision and use this analysis to justify a client acceptance Apply professional skepticism to the audit of the financial statements. Apply an ethical judgment framework to analyze independence issues. Perform preliminary analytical procedures to obtain a better understanding of a prospective client and identify areas of audit concern Identify and analyze first time audit issues 	Enfants Heureux (EH) Overview topics if time permits: <ul style="list-style-type: none"> CPA Handbook FR analysis ADMS 4553 marking scheme 	Technical Notes <ul style="list-style-type: none"> Anatomy of Canadian Auditing Standards Client acceptance notes (Jones) CPA Code of Professional Conduct (pgs. PRE-1-PRE6 and Rule 204 pgs. 13-25 (Independence) CSQC 1 Quality Control for Firms that Perform Audits and Reviews (paragraph 26-28 and A18-A21) PEG Client Continuance / New Engagement Acceptance Assurance Handbook: <ul style="list-style-type: none"> CAS: 200, 210, 220, 300, 320, 315, 510 Optional: Arens Chapter 6 (Client Acceptance, Preliminary Planning, and Materiality) P. 176-199

<p>3</p> <p>No campus class Sept 22</p>	<p>Audit Planning & Risk</p> <p>Learning Objectives:</p> <ul style="list-style-type: none"> Analyze and apply case facts to develop a concise and professional audit planning memo Apply an understanding of a client's industry, business, and current situational factors to identify and explain risks of material misstatement at the overall financial statement level Research relevant accounting standards to determine appropriate accounting treatment and identify the related risk of material misstatement at the account balance and assertion level Determine overall planning materiality and provide support for materiality decisions Determine performance materiality and specific materiality for financial statement elements Recognize situations where revision to planning materiality is warranted Evaluate pros and cons of being transparent about materiality and consider which users matter 	<p>Zoom: Saturday Sept 20 @12pm noon (approx. 1 to 1.5 hours)</p> <ul style="list-style-type: none"> Assertions & Procedures Audit Planning components Overview of course assessments Other <p>Independent learning: continue the EH case by watching e-class videos & independently completing a worksheet. By doing this, you are completing the Mini Professional Training & Development simulation.</p> <p>No campus class Sept 22</p> <p>Mini Professional Training & Development Simulation - Continuation of EH case independently due Sept 28 by 12pm NOON</p>	<p><i>Technical Notes:</i></p> <ul style="list-style-type: none"> Audit Planning Memo Approach (Jones & Sevel) How to Analyze an Assurance Case (Jones) Overview risk assessment Response Example_PWC Audit Plan_TTC <p><i>Assurance Handbook:</i></p> <ul style="list-style-type: none"> CAS: 315, 320, 450 <p><i>Optional:</i></p> <p>Arens Chapter 6 (Client Acceptance, Preliminary Planning, and Materiality) P. 199-208) and Chapter 7 (Risk Assessment and Inherent Risk)</p> <p>By the end of week 3 & after completing the Mini Professional Training & Development simulation, you ideally should be comfortable with core ADMS 4551 topics which have been covered in wks 1, 2 & 3.. If there are topics unclear to you, please contact Prof. Romi-Lee as soon as possible.</p>
<p>4</p> <p>Sept 29</p>	<p>Evaluating Complex Transactions and Designing Effective Audit Procedures</p> <p>Learning Objectives:</p> <ul style="list-style-type: none"> Research relevant standards to determine proper accounting treatment of complex transactions w/ specific attention to revenue recognition issues & transactions involving estimation uncertainty Research relevant assurance standards to develop appropriate audit procedures for complex financial reporting issues including those involving estimation uncertainty Design effective substantive analytical procedures and substantive tests for complex transactions 	<p>1. Warmth Home Comfort 2. Foodie Experience. Com</p> <p>During class you'll work with an audit team on an interactive role play simulation. There is nothing to prepare other than being caught up on all course content to date.</p> <p>Performance Appraisal Simulation – due by:</p> <p>(1) Sat Oct 4 by 12pm NOON (2) Thurs Oct 9 by 12pm NOON (3) Sat Oct 18 by 12pm NOON</p>	<p><i>Technical Notes:</i></p> <ul style="list-style-type: none"> Audit Procedures: Substantive Tests (Jones & Sevel) Notes on Auditing Revenue (Jones) Notes on Auditing Estimates and Fair Values (Jones) <p><i>Assurance Handbook:</i></p> <ul style="list-style-type: none"> CAS 540 <p><i>Optional:</i></p> <p>Arens Chapter 5 (Audit Evidence & the Technology Driven Audit) P. 127-152)</p>

5 Oct 6	Assessing Entity-Wide Controls & Corporate Governance, Assessing General & Transaction Controls, Internal Audits Learning Objectives: <ul style="list-style-type: none">Describe auditor, management, and audit committee responsibility for internal controlEvaluate effectiveness of entity level controls, general and transaction controlsIdentify control deficiencies and apply professional judgement to assess whether deficiencies are material or significantAssess impact of control deficiencies on substantive testing in an external auditEvaluate IT risks associated with business processesContrast the role of the internal auditor and external financial statement auditorExplain various types of internal audit engagementsExplain what an IT audit is and why IT audits are performed Design effective tests of controls	StellenTEK During class you'll work with an audit team on an interactive role play simulation. There is nothing to prepare other than being caught up on all course content to date.	<i>Technical Notes – Controls & Control Testing:</i> <ul style="list-style-type: none">Control Testing (Sevel)Controls Governance slidesInternal Controls (Sevel)Audit Procedures: Tests of ControlsBrief Note on Controls & Reporting Internal Control Weaknesses (Sevel)Corporate Governance Notes (Jones)The Minimum IT Controls to Assess in a Financial Audit (Part II) (Isaca Journal Online) <i>Technical Notes – Internal Audit:</i> <ul style="list-style-type: none">20 Questions Boards Should Ask about Internal AuditBasic Audit Logic SequenceWhat can Internal Audit Do <i>Assurance Handbook:</i> <ul style="list-style-type: none">CAS: 265, 315, 402, 610, OCS: 5925, CSAE 3416 <i>Optional:</i> Arens Chapter 8 (Understanding the Internal Control System) & 9 (Control Risk Assessment)
Reading week Oct 11 – 17 - No class Oct 13 – reading week			
6 Oct 20	Supervised Simulation [Completed by audit teams] During regular class time using your own laptop Please arrive & be seated by 6:45pm.		
Module 3 – Engagements other than audits of financial statements			
7 Oct 27	Review Engagements & Compilations Learning Objectives - Review engagements: <ul style="list-style-type: none">Distinguish between objectives and level of assurance for audits, reviews and compilations of financial statements engagementsExplain the relevant professional standards for review engagementsDevelop procedures for a review engagementDraw conclusions based on evidence collected in a review engagementApply review engagement professional standards (CSRE 2400) to case simulations	Colourful World	<i>Technical Notes:</i> <ul style="list-style-type: none">CPA Canada Guide to Review EngagementsApproach to Review EngagementReview engagement analytical proceduresMateriality working paper_review engagement <i>Assurance Handbook:</i> <ul style="list-style-type: none">CSRE 2400, CAS 800, CSRS 4200 <i>Required:</i> Arens Chapter 20 (Other Audits, Assurance Engagements, and Related Services) P. 695–705

8 Nov 3	Independent Simulation [Completed by individual auditors] During regular class time in DB computer labs using desktop computers Please arrive & be seated by 6:45pm.		
9 Nov 10	Other Assurance Engagements and Related Services Over Financial Information Learning Objectives: <ul style="list-style-type: none"> Distinguish between Other Canadian Standards (OCS) and Canadian Audit Standards and know what types of engagements to which they apply Explain risks and challenges of performing non-traditional assurance engagements Determine applicable handbook standards based upon the information and users' assurance needs Distinguish between the issues related with conducting special reporting engagements vs. traditional financial statement engagements Compare the differences among the various types of special reporting engagements Identify and recommend which type of assurance engagement best suits stakeholders' economic and information needs Develop procedures over financial information for engagements other than audits and reviews Apply various OCS to case simulations 	1. Hillsburg Hardware 2. 24X7	Technical Notes: <ul style="list-style-type: none"> Guide for Practitioners: Roadmap of CPA Canada Handbook – Assurance. Which standards should you use to provide services in Accordance with the CPA Canada Handbook-Assurance? Assurance Handbook: CAS 805, CSRE 2400, CSRS 4400 Required: Arens et al Chapter 20 (Other Audits, Assurance Engagements, and Related Services): <ul style="list-style-type: none"> P. 686-692 (Deciding which special report is appropriate) P. 706-708 (other types of engagements) 720-726 (CSRS 4400)
Module 4 – Assurance over non-financial information & the future of assurance services			
10 Nov 17	Assurance Over Non-Financial Information Learning objectives: <ul style="list-style-type: none"> Identify and recommend reporting options over non-financial information that best suit stakeholder needs Identify requirements for professional judgement when performing procedures over non-financial information Explain how materiality is determined in non-traditional assurance engagements Develop procedures over non-financial information Apply various OCS to case simulations 	1. Business International 2. Oscars (if time permits) Special Reports Simulation during class in week 10 using your own laptop [Completed by individual auditors]	Technical Notes: <ul style="list-style-type: none"> Compliance Agreement Notes (Jones) Assurance Handbook: CSRS 4400, CSAE 3000, CSAE 3001, CSAE 3530, CSAE 3531 Required: <ul style="list-style-type: none"> Arens P. 708 -714 (CASE 3000 and CSAE 3001) Arens P. 717-720 (CASE 3530 and CSAE 3531)

11 Nov 24	Assurance Over Non-Financial Information (continued) & Sustainability Assurance <ul style="list-style-type: none"> Evaluate auditing planning and procedures performed for a modern slavery audit Identify modern slavery risks Examine the role of assurance in identifying and preventing modern slavery 	1. Business International-continued (if not completed in week 10) 2. MacDougall Foods	<i>Technical Notes:</i> <ul style="list-style-type: none"> N/A <i>Assurance Handbook:</i> CSRS 4400, CSAE 3000, CSAE 3001, CSAE 3530, CSAE 3531 <i>Required:</i> Arens Chapter 20 (Other Audits, Assurance Engagements, and Related Services) P. 728-734 Professional Training & Development Simulation [Completed by audit teams] Due Sunday Nov 30 by 12pm NOON
Module 5 – Finalizing assurance engagements & emerging technology in assurance			
12 Dec 1	Completing the Audit - Evaluating Audit Results and Determining Appropriate Audit Reports Learning Objectives – completing the audit: <ul style="list-style-type: none"> Integrate audit evidence to evaluate audit differences and determine if material Integrate accounting and audit knowledge to evaluate audit work performed Describe the elements of the auditor's report when an unmodified audit opinion is issued Identify issues that may arise during an audit that could require a modified audit opinion Apply professional judgement to determine if the audit opinion must be modified Emerging Technology in Assurance Learning Objectives – emerging technology: <ul style="list-style-type: none"> Identify how advances in technology such as blockchain, social media, robotic process automation can improve the assurance process Evaluate which areas of audits are more and less likely to be changed by advances in technology Describe the skills that are necessary for future success in the auditing profession Use software to perform audit work Assess how disruptive technology might affect the demand for traditional financial statements / assurance 	Remote class on zoom Case - TBD	<i>Technical Notes</i> <ul style="list-style-type: none"> N/A <i>Assurance Handbook:</i> <ul style="list-style-type: none"> CAS 450, 700, 705, 706 <i>Required (Completing the Audit):</i> <ul style="list-style-type: none"> Arens Chapter 18 (Completing the audit) P. 630–637 Arens Chapter 6 (Client Acceptance, Preliminary Planning, and Materiality) P. 208-210 Arens Chapter 19 (Audit Reports on Financial Statements) <i>Required (Emerging technology in assurance):</i> Arens Chapter 5 (Audit Evidence and the Technology-Driven Audit) P.153-161 & P. 408-410

Review for comprehensive assurance simulation: <ul style="list-style-type: none">key topics including analysis of financial reporting issues, review engagement planning memo, internal control weaknesses, other assurance engagements & procedures		<ul style="list-style-type: none">Kaizen Eyewear Inc. (KEI) – comprehensive case with marking guide & marking rubric providedAdditional cases and videos provided	
13 TBD	Comprehensive Assurance Simulation [Completed by individual auditors] Held during exam period: Dec 4 – 19 . 3-hour case simulation. Date & time to be released on official exam schedule. Comprehensive Assurance Simulation study resources provided on eclass in addition to the course review materials.		
Additional course information, policies & university regulations on next page.			

Late Submission Policy

- In the event of extenuating circumstances, please contact Professor Romi-Lee proactively
- You are training to multi-task and handle deadlines imposed in the workplace; therefore, late submissions are generally not accepted and will be treated as absences, according to the policies outlined below

Re-allocation of simulation grade weighting if absent for valid reason

- If you miss a simulation, please complete the Absence Reporting Form. Eligibility and instructions can be found here: [Absence Reporting](#)
- **If you miss the Mini Professional Training & Development Simulation** due to a valid reason such as illness or other approved reason, the weighting will be re-allocated to the Independent Simulation. If any portion of the activity is submitted late, a late penalty will apply
- **If you miss the Performance Appraisal Simulation** due to a valid reason such as illness or other approved reason, the weighting will be re-allocated to the Independent Simulation. If any portion of the activity is submitted late, a late penalty will apply
- **If you miss the Supervised Simulation** due to a valid reason such as illness or other approved reason, the weighting will be re-allocated to the Independent Simulation
- **If you miss the Independent Simulation** due to a valid reason such as illness or other approved reason, the weighting will be re-allocated to the Comprehensive Assurance Simulation
- **If you miss the Special Reports Simulation** due to a valid reason such as illness or other approved reason, the weighting will be re-allocated to the Comprehensive Assurance Simulation
- **If you miss the Professional Training & Development Simulation** due to a valid reason such as illness or other approved reason, the weighting will be re-allocated to the Comprehensive Assurance Simulation. If submitted late, a late penalty will apply.
- **If you miss the Comprehensive Assurance Simulation** due to a valid reason, it will be treated as missing a final examination and the procedures for applying for deferred standing must be followed which can be found here: [Deferred Exam Requests](#). Additional details about deferred standing can be found here: <http://myacademicrecord.students.yorku.ca/deferred-standing>

Note: If multiple simulations are missed with weightings reallocated to the Comprehensive Assurance Simulation such that the total weighting exceeds the maximum allowed, this will have to be addressed with appropriate reference to university regulations.

Relevant Zoom Technical Information

- Zoom is hosted on servers in the United States and Canada. Recordings done since May 1, 2022, are stored in Canada. For more information, please refer to the notes on [Zoom Privacy and Security](#) provided by Information Security at York.
- If you have privacy concerns about your data, provide only your first name or a nickname when you join a session.
- The system is configured in a way that all participants are automatically notified when a session is being recorded. In other words, a session cannot be recorded without you knowing about it.

Computing Information and E-Resources

- [Student Guide to eClass](#)
- [Zoom@YorkU Best Practices](#)
- [Zoom@YorkU User Reference Guide](#)
- [University Information Technology \(UIT\) Student Services](#)
- [Student Guide to eLearning at York University](#)

Internet

To determine your internet connection and speed, there are online tests, such as [Speedtest](#), that can be run. If you need technical assistance, please consult the [University Information Technology \(UIT\) Student Services](#) web page or contact askit@yorku.ca

Use of Generative AI Tools in ADMS 4553

In this course, all work should be completed by you and you alone (or with peers during allowable group work as specified on the course outline or during class). As such, you are **not** allowed to use generative artificial intelligence (AI), such as ChatGPT, to help you complete any of your work in this course (e.g., tests, papers, assignments, presentations, etc.). Note that feeding course copyright content into generative AI is prohibited. If you do not know whether an online resource or tool can be used in this course, please contact your instructor for guidance. Any use of generative AI in this course will be considered a breach of the [Senate Academic Conduct Policy](#).

Add/Drop Deadlines set by the Registrar's Office

- The last date to add the course **without** the permission of the instructor is **Sept 16, 2025**
- Last date to add a course **with** permission of instructor: **Sept 23, 2025**
- Last date to drop a course **without** receiving a grade: **Nov 4, 2025**
- Course withdrawal period (if you withdraw between **Nov 5 and Dec 2, 2025**, the course remains on your transcript with a grade of "W")

Note that these dates are set by the registrar's office, however, the School of Administrative Studies (SAS) has school-wide processes for handling late course-adds. For questions, please consult SAS directly; individual professors do not handle this.

Health and Safety - Covid 19

Please consult information and updates related to COVID-19, including York's health and safety requirements, which may change over time:

<https://www.yorku.ca/bettertogether/>

<https://www.yorku.ca/secretariat/policies/policies/covid-19-vaccination-mandate/>

Academic Policies, Regulations and Related Resources

- [Academic Accommodation for Students with Disabilities](#)
 - [Student Accessibility Services](#)
 - [Accommodated Exam/Test Scheduling](#)
 - [Counselling and Disability Services \(CDS\)](#)
- [Academic Accommodation for Students' Religious Observances](#)
- [Academic Conduct Policy and Procedures](#)
- [Deferred Standing](#)
- [Grading Scheme and Feedback Policy](#)
- [Grade Reappraisals](#)

Additional academic Policies and Regulations can be found here: [YorkU Academic Policies and Regulations](#)

Turnitin

To promote academic integrity in ADMS 4553, students may submit course submissions to Turnitin (via the course e-class site) for a review of textual similarity and the detection of possible plagiarism. In so doing, students allow their material to be included as source documents in the Turnitin.com reference database where they will be used only for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin service are described on the Turnitin.com website.

Grading Scheme

The grading scheme for this course conforms to the 9-point system used in undergraduate programs at York University.

GRADE	GRADE POINT	PERCENT RANGE	DESCRIPTION
A+	9	90-100	Exceptional
A	8	80-89	Excellent
B+	7	75-79	Very Good
B	6	70-74	Good
C+	5	65-69	Competent
C	4	60-64	Fairly Competent
D+	3	55-59	Passing
D	2	50-54	Marginally Passing
E	1	(marginally below 50%)	Marginally Failing
F	0	(below 50%)	Failing