



Faculty of Liberal Arts & Professional Studies
School of Administrative Studies

Course Outline Winter 2026
AP/ADMS3585 3.0
Intermediate Financial Accounting I

Course Information

Section	Mode	Day/Time	Start Date	Location
M	LECT	Thursday, 11:30am-2:20pm	Jan 8, 2025	ACE 011
O	ONCA	Online	Jan 8, 2025	N/A

- **LECT (Sec M): Lectures and exams are both in person**
- **ONCA (Sec O): Recorded lectures on eClass, exams in person.**

Course website

eClass.yorku.ca (available about one week prior to class starts)

Instructor

Dr. Songlan (Stella) Peng, Professor of Accounting
Email: stellap@yorku.ca

Important Dates

- Last day to enroll the course: January 15, 2026
- Last day to drop the course without receiving a grade: February 3, 2026
- Last day to drop the course with a grade “W” on transcript: April 6, 2026

Prerequisites

Students are personally responsible to ensure that they have the necessary prerequisites. Students not meeting prerequisites are at risk of being dropped at any time during the course. The school will not be responsible for tuition refunds resulting from a lack of the appropriate prerequisites. Students with outstanding deferred exams in the prerequisite course **may not enrol** in this course.

Calendar Description

This course, in conjunction with AP/ADMS 3595 3.00, develops thorough knowledge and understanding of generally accepted accounting principles and financial statement analytical skills by examining various technical areas of financial accounting. Prerequisite: AP/ADMS 2500 3.00. Course credit exclusion: AP/ADMB 3585 3.00.

Learning Outcomes aligned with CPA Competency Map 2.0

This course covers basic financial statement presentation, the asset side of the statement of financial position, and revenue recognition. After completion of the course, students should be able to

1. Begin to develop an ethical mindset and understand its importance in the decision-making process in the accounting profession which includes the ability to
 - a. identify the parties involved, their respective interests, and effects of decisions on them
 - b. document and communicate analysis, findings and decisions in a transparent and understandable manner, considering the audience/interested parties.
2. Apply accounting standards as needed by researching and analyzing issues in routine situations of low to moderate level of ambiguity, complexity and uncertainty. This includes the ability to
 - a. describe routine transactions referring to the business model and industry, knowing that a transaction that is routine in one environment may not be routine in another.
 - b. Apply appropriate accounting treatment for routine transactions considering some transaction-specific and/or entity-specific information
3. Measure transaction-based and other information using measurement fundamentals to assess technical validity and precision of the information used in decision-making reporting, which includes the ability to
 - a. describe alternative measurement options to account for routine transactions
 - b. prepare financial statements for various entities
 - c. prepare financial statement analysis calculations and explain the results of financial statement analysis to a limited degree.
 - d. describe reasonable analytics applicable to the question(s) being addressed
 - e. prepare effective data visualizations for a given data set and analyze the findings.
4. Describe how accounting standards are developed and explain why they are important in the context of capital markets. This includes the ability to:
 - a. describe the professional bodies, regulators, and other interested parties involved in the development of financial reporting standards and regulations

- b. describe the professional bodies, regulators, and other interested parties involved in the development of financial reporting standards and regulations
- c. describe the authoritative documents to refer to and describes to what extent they can be relied upon

Textbook

Required

Intermediate Financial Accounting, 14th Canadian Edition, Volume 1

By D. E. Kieso, J. J. Weygandt, T. D. Warfield, I. M. Wiecek, & B. McConomy

You may use the 13th edition, however, IFRS 18 (a new standard effective Jan 1, 2027) is not included in the older editions of the textbook. Also, solutions to practice questions will be based on the 14th edition.

Available at York Bookstore:

- Hardcopy: \$153.95+HST
- Looseleaf + WileyPlus: \$163.95 + HST
- eText + WileyPlus (multi-term): \$98.95 + HST
- eText (150 days): \$49+HST (pending confirmation from WileyPlus)

All pricing is subject to change and you should check with the bookstore for current options available.

Recommended

CPA Canada Standards and Guidance Collection, CPA Canada, available through eResources at York University library.

Evaluation

Class Participation	12%
Term Project	18%
Midterm Exam	30%
Final Exam	40%
Total	100%

Subject to minor adjustments. Class participation marks are awarded based on the completion of weekly in-class or online activities. Further details of each grade component will be provided in the first class.

Weekly Schedule

(Subject to minor adjustments; final version available in the first class)

	Day	Date	Coverage
1	Thur	Jan 8	Coure Introduction Ch1: Canadian Financial Reporting Environment
2	Thur	Jan 15	Ch2: Conceptual Framework Ch3: Data, Decisions, and Measurement
3	Thur	Jan 22	Ch3: Data, Decisions, and Measurement (Cont'd) Ch4: Reporting Financial Performance
4	Thur	Jan 29	Ch5: Financial Position and Cash Flows Appendix 5A: Ratio Analysis Appendix 6A: Long-term Contracts
5	Thur	Feb 5	Ch6: Revenue Recognition
6	Thur	Feb 12	Ch6: Revenue Recognition Ch7: Cash and Receivables
7	Thur	Feb 19	No class (Reading Week)
	Sat	Feb 21	Midterm Exam (30%, up to Ch7, Feb 21, 10am-1pm)
8	Thur	Feb 26	Ch9: Investments
9	Thur	Mar 5	Ch9: Investments (Cont'd) Ch10: Property, Plant, & Equipment (PP&E)
10	Thur	Mar 12	Ch10: Property, Plant, & Equipment (PP&E)
11	Thur	Mar 19	Ch8: Inventory (Online)
12	Thur	Mar 26	Ch11: Depreciation, Impairment and Disposition
13	Thur	Apr 2	Ch12: Intangible Assets and Goodwill
		Apr 2	Group project due 11:59pm (18%)
		Apr 8-24	Final Exam (40%, comprehensive, during final exm period)

Relevant University Regulations

For University and Faculty of LA&PS/School regulations please check <https://www.yorku.ca/secretariat/policies/>. Below are some regulations relevant to this course.

Intellectual Property

All materials prepared for this course are the intellectual property of the course instructors unless otherwise stated. This can include but is not limited to the following material: lecture notes, handouts and recordings; assignment handouts and instructions; spoken and written presentations; audio and video recordings; PowerPoint slides; and questions and/or solution sets for assignments, quizzes, tests and final exams.

Course materials should only be used by students enrolled in this course. As a student in this course, you may not publish, post on an internet site, sell, or otherwise distribute any of this work without the instructor's permission. Unauthorized or commercial use of these materials is strictly prohibited. Third party copyrighted materials (such as book chapters, journal articles, music, videos, etc.) have either been licensed for use in this course or fall under an exception or limitation in Canadian copyright law. Copying this material for distribution (e.g. uploading material to a commercial third-party website, or online sharing of course material with people outside of the course) may lead to a charge of misconduct under York's Code of Student Rights and Responsibilities and the Senate Policy on Academic Honesty. In addition, you may face legal consequences for any violation of copyright law.

Accessibility

While all students are expected to satisfy the requirements of their program of study and to aspire to achieve excellence, the university recognizes that persons with disabilities may require reasonable accommodation to enable them to perform at their best. For more information about this policy, please refer to these guidelines and procedures: Academic Accommodation for Students with Disabilities.

The university encourages students with disabilities to register with Student Accessibility Services to discuss their accommodation needs as early as possible in the term. Please let the course instructor(s) know as early as possible in the term if you anticipate requiring academic accommodation, so that your accommodation needs can be discussed and considered within the context of this course.

Academic integrity

The Faculty of Liberal Arts and Professional Studies considers breaches of the Senate Policy on Academic Honesty to be serious matters. The Senate Policy on Academic Honesty is an affirmation and clarification for members of the University of the general obligation to maintain the highest standards of academic honesty. As a clear sense of academic honesty and responsibility is fundamental to good scholarship, the policy recognizes the general responsibility of all faculty members to foster acceptable standards of academic conduct and of the student to be mindful of and abide by such standards. Suspected breaches of academic honesty will be investigated, and charges shall be laid if reasonable and probable grounds exist.

Students should review the York Academic Honesty policy for themselves at:

<https://www.yorku.ca/secretariat/policies/policies/academic-honesty-senate-policy-on/>

Grading Scheme and Feedback Policy

The grading scheme (i.e. kinds and weights of assignments, essays, exams, etc.) shall be announced, and be available in writing, within the first two weeks of class, and, under normal circumstances, graded feedback worth at least 15% of the final grade for Fall, Winter or Summer Term, and 30% for 'full year' courses offered in the Fall/Winter Term be received by students in all courses prior to the final withdrawal date from a course without receiving a grade, with the following exceptions:

Note: Under unusual and/or unforeseeable circumstances which disrupt the academic norm, instructors are expected to provide grading schemes and academic feedback in the spirit of these regulations, as soon as possible. For more information on the Grading Scheme and Feedback Policy, please visit:

<https://www.yorku.ca/secretariat/policies/policies/grading-scheme-and-feedback-policy/>

Tests and Exams – the 20% Rule

No examinations or tests collectively worth more than 20% of the final grade in a course will be given during the final 14 calendar days of classes in a term. The exceptions to the rule are classes which regularly meet Friday evenings or on Saturday and/or Sunday at any time, and courses offered in the compressed summer terms.

Reappraisals

Students may, with sufficient academic grounds, request that a final grade in a course be reappraised (which may mean the review of specific pieces of tangible work). Non-academic grounds are not relevant for grade reappraisals; in such cases, students are advised to petition to their home Faculty. Students are normally expected to first contact

the course director to discuss the grade received and to request that their tangible work be reviewed. Tangible work may include written, graphic, digitized, modeled, video recording or audio recording formats, but not oral work. Students need to be aware that a request for a grade reappraisal may result in the original grade being raised, lowered or confirmed. For reappraisal procedures and information, please visit the Office of the Registrar site at <https://myacademicrecord.students.yorku.ca/>.

Deferred Exams

LA&PS students who have experienced a misfortune or who are too ill to attend the final examination in an ADMS course should not attempt to do so; they must pursue deferred standing. Check this link for steps to follow should you miss a final exam: <https://www.yorku.ca/laps/sas/academic-resources/deferred-exam-requests/>.

Other students may need to contact their home Faculty for information. For further information, please visit <https://myacademicrecord.students.yorku.ca/deferred-standing>

Religious Accommodation

York University is committed to respecting the religious beliefs and practices of all members of the community and making accommodations for observances of special significance to adherents. For more information on religious accommodation, please visit: <https://w2prod.sis.yorku.ca/Apps/WebObjects/cdm.woa/wa/regobs>

Academic Accommodation for Students with Disabilities

The nature and extent of accommodations shall be consistent with and supportive of the integrity of the curriculum and of the academic standards of programs or courses. Provided that students have given sufficient notice about their accommodation needs, instructors shall take reasonable steps to accommodate these needs in a manner consistent with the guidelines established hereunder. For more information, please visit <https://www.yorku.ca/secretariat/policies/policies/academic-accommodation-for-students-with-disabilities-policy/>.

York's disabilities offices and the Registrar's Office work in partnership to support alternate exam and test accommodation services for students with disabilities at the Keele campus. For more information on alternate exams and tests please visit <http://www.yorku.ca/altexams/>

Please alert the Course Director **no later than two weeks** before your **first** exam, should you know you require special accommodations.

Students Conduct

Students, course instructors and staff have a joint responsibility to create and maintain a welcoming and inclusive learning environment. All students are expected to conduct themselves in accordance with the Code of Student Rights and Responsibilities. Whether online or in-person, students and course instructors are expected to cultivate and sustain a professional relationship characterized by mutual respect and courtesy. In all classrooms, any disruptive and/or harassing behaviour will not be tolerated. To ensure that you adhere to the rules of the virtual classroom, please review what counts as proper 'netiquette' (the basic rules for communicating with others in online spaces) by consulting the student guide to elearning. If you experience an inappropriate online incident that makes you feel unsafe or uncomfortable, please contact your course instructor immediately. Please respect the privacy of your peers and instructors. Never share private information about your peers and instructors without their permission.