

York University
Department of Economics
Faculty of Liberal Arts and Professional Studies

AP/ECON 3580 3.0 M– International Economics II

Winter 2026

Instructor: George J. Georgopoulos

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Lecture Time and Location: Tuesdays, 4-7pm, CLH-E

Office hours: By Zoom appointment

Required Course Package/Text: There should be a specific course package for this course in the bookstore, related to the textbook by Paul Krugman, Maurice Obstfeld, Marc Melitz, *International Finance, Theory and Policy*, (12th edition), Pearson.

Course updates and information: *This is an in-person course, with in-person lectures and in person midterm and final exam.* Information will be posted on the course website in Moodle. Check this site regularly as lecture slides, recent articles, announcements, and practice questions will be posted.

Grading:

Midterm : February 10, 2026, class time (50%)

Final Exam: Examination period (50%)

A doctor's note is required if you miss the midterm. There will be no makeup test; the marks will be re-allocated to the final exam.

Theme:

This course seeks to explain exchange rates and balance of payments imbalances, and why these issues are important. We also discuss issues of macroeconomic policy in an open economy and the link between internal economic objectives and external ones. It is demonstrated that the answers to these questions depend critically upon whether countries follow a fixed or flexible exchange rate regime. We then discuss theories and determinants of economic growth both domestically and internationally. This will include a discussion of the role played by international trade, foreign capital, and financial market development in the growth process, and the convergence hypothesis.

Chapters Covered:

Chapters 13-18, 20-22 (Note: The chapter numbers listed here are for the full International Economics Textbook, whereas you need only to get the International Finance textbook, which is the second half of the full International Economics textbook. Thus chapter 13 listed in the course outline and powerpoints relate to chapter 1 of the International Finance book that you will get, chapter 14 relates to chapter 2 of the International Textbook, etc). Other chapter -related material will also be posted on eClass.

Important Dates

	FALL (TERM F)	YEAR (TERM Y)	WINTER (TERM W)
Last date to add a course (also see Financial Deadlines)	September 16	September 16	January 15
Drop deadline: Last date to drop a course without receiving a grade (also see Financial Deadlines)	November 4	February 3	March 9
Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript – see note below)	November 5 - December 2	February 4 - April 6	March 10 - April 6

For other important dates see:

<https://registrar.yorku.ca/enrol/dates/2025-2026/fall-winter>

Important Academic Forms

[Religious Accommodation](#)

Link to the Mach form for submitting a deferred exam request:

<https://www.yorku.ca/laps/econ/undergraduate-programs/academic-resources/department-policies/deferred-standing/>

[Attending Physician's Statement Form](#)

Important Information for Students

All students are expected to familiarize themselves with the following information available on the [Senate Committee on Curriculum & Academic Standards webpage](#).

- York's Academic Honesty Policy and Procedures is located on the [York University Senate webpage](#). As per Senate Policy, academic honesty and integrity is defined as conduct that violates the ethical or legal standards of the University community or of one's program or specialization is subject to severe penalties. Students are responsible for understanding the nature and consequences of these offences, as contained in the Senate Policy on Academic Honesty. More information on academic integrity for students can be found on the [York Academic Integrity Website](#).
- Ethics Review Process for research involving human participants located using the [Senate Policy Research Involving Human Participants link](#)

- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities can be accessed using the [Academic Accommodation for Students with Disabilities link](#).
- Information on student conduct standards can be reviewed on the [Code of Student Rights and Responsibilities webpage](#).

Students requiring religious accommodation should review the Religious Accommodations Guidelines using the [Religious Observance link](#).