

Faculty Liberal Arts and Professional Studies

Department of Economics

Course: AP/ECON 2350 M – Intermediate Microeconomic Theory II

Course Webpage: https://moodle.info.yorku.ca/student_resources/

Term: Summer II 2026

Prerequisite / Co-requisite: **Prerequisite / Co-requisite** Prerequisites: AP/ECON 1000 3.00, AP/ECON 1010 3.00, and AP/ECON 1530 3.00, AP/ECON 1540 3.00, AP/ECON 2300, or equivalents. Course credit exclusion: GL/ECON 3230 6.00. PRIOR TO FALL 2009: Course credit exclusions: AK/AS/ECON 2350 3.00, GL/ECON 3230 6.00.

Course Instructor/TA

Mahmudul Anam
manam@yorku.ca

TA: TBA

Time and Location

Lectures	Recorded lectures will be pre-posted on e-class. There will be in person review class before midterm and final exam.
Discussion/office hour	T 11:30 – 12:30 via ZOOM
ZOOM LINK for office hour:	To be Posted

Course Objectives

(1) Brief statement of the purpose:

We will study the welfare properties of the general equilibrium of the perfectly competitive model. We will discuss the possible market failures due to imperfect markets, asymmetric information. We will construct and analyze models of imperfectly competitive markets, such as models of monopoly and oligopoly. Basic tools from game theory will help us in our study of oligopoly models.

(2)

The specific outcomes of the course are that students will be able to:

- critically examine issues related to functioning of markets.
- identify and describe current approaches to Microeconomic policy.
- apply theory to critically evaluate case studies

Course Text

The following text will be used for the course. Although the latest edition is listed, any recent edition may be used:

Hal R. Varian, Intermediate Microeconomics with Calculus, A Modern Approach, 2nd Edition, W.W. Norton & Company, 2024.

Organization of the Course (Topics):

1. . Imperfect Competition • Monopoly: Chapter 25 • Monopoly Behavior: Chapter 26 • Factor Markets: Chapter 27 • Oligopoly: Chapter 28 • Game Theory: Chapter 29 • Game Applications: Chapter 30
- 2 General Equilibrium • Exchange: Chapter 32 • Production: Chapter 33 • Welfare: Chapter 34
3. Uncertainty and Asymmetric Information • Uncertainty: Chapter 12 • Asymmetric Information: Chapter 38

Evaluation *

The final grade for the course will be based on the following items weighted as indicated:

Midterm Test:	30%
Final Examination:	70%

Midterm exam will be held online through e-class in real time and will include multiple choice and short answer problems. Midterm exam will be held on Thursday, JULY 16, 11:30pm. Final exam will be held on campus on the date and time scheduled by the registrar's office during the official exam period. There will be no makeup for missed midterm. A missed midterm will automatically make final exam worth 100%.

"Final course grades may be adjusted to conform to Program or Faculty grades distribution profiles."

Grading, Assignment Submission, Lateness Penalties and Missed Tests

Grading: The grading scheme for the course conforms to the 9-point grading system used in undergraduate programs at York (e.g., A+ = 9, A = 8, B+ = 7, C+ = 5, etc.). Assignments and tests* will bear either a letter grade designation or a corresponding number grade (e.g. A+ = 90 to 100, A = 80 to 90, B+ = 75 to 79, etc.)

(For a full description of York grading system see the York University Undergraduate Calendar - <http://calendars.registrar.yorku.ca/2010-2011/academic/index.htm>)

* If an alternative number grade/percentage system is used for assignments or tests, it must be fully described in the course outline.

Students may take a limited number of courses for degree credit on an ungraded (pass/fail) basis. For full information on this option see Alternative Grading Option in the (*Faculty name*) section of the Undergraduate Calendar: ([provide web link to calendar description of this option for the Faculty offering the](#)

course)

Missed Tests: Students with a documented reason for missing a course test, such as illness, compassionate grounds, etc., which is confirmed by supporting documentation (e.g., doctor's letter) may request accommodation from the Course Instructor. (State accommodation arrangement: e.g., allowed to write a make-up test on xx date.) Further extensions or accommodation will require students to submit a formal petition to the Faculty.

IMPORTANT COURSE INFORMATION FOR STUDENTS

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Academic Standards, Curriculum & Pedagogy webpage (see Reports, Initiatives, Documents) - http://www.yorku.ca/secretariat/senate_cte_main_pages/ASCP.htm
<http://secretariat.info.yorku.ca/files/CourseInformationForStudentsAugust2012.pdf>

- Senate Policy on Academic Honesty and the Academic Integrity Website
- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
- Religious Observance Accommodation

Course ADD/Drop Deadlines

<https://registrar.yorku.ca/enrol/dates/su20>

****Policy and Guidelines on Withdrawn from Course:** <http://secretariat-policies.info.yorku.ca/policies/withdrawn-from-course-w-policy-and-guidelines/>