School of Administrative Studies
Faculty of Liberal Arts and Professional Studies

CORPORATE TAXATION IN CANADA
ADMS 4562
COURSE OUTLINE FOR PUBLIC POSTING
FALL 2026
LAST UPDATED JUNE 3, 2026

Corporate Taxation in Canada (ADMS 4562) covers essential tax topics needed to pass CPA professional exams and important for a successful career as an accountant or business person.

You must attend all classes and pay attention all class.

Make sure you arrive a few minutes before class so you are ready to begin at 4pm.

Course Description

Together with ADMS 4561, introduces students to the principles and practice of Canadian taxation and related tax planning. Enables students to achieve a basic understanding of the Canadian Income Tax Act and its GST implications in relation to corporations, partnerships and trusts.

Prerequisites

1) For students in an Honours program, 78 credits including ADMS 3520; 2) for other students, a grade of C+ or better in the above-listed course.

Learning Outcomes

Building on ADMS 3520, this course has been designed to help students achieve the following learning objectives:

1. To understand the policy objectives and legislative intent of the technical rules in the *Income Tax Act* as they apply to Canadian business activities, corporations, partnerships and trusts.
2. To understand what is involved in tax research.
3. To apply Canadian income tax law and related planning concepts in complex problem

and case settings involving corporations, partnerships and trusts.

Course Website

Students can access course information on the ADMS 4562 course website. Our course website must be accessed using eClass at: https://eclass.yorku.ca
You need to log on to eClass using your Passport York account and you must be registered in ADMS 4562 to access our course website. If you have questions on eClass, see the following:
eClass - Learning Technology Services (yorku.ca)

You must check our course website regularly.

Yorku.ca Emails

Please note that you may receive emails about the course through your yorku.ca email address. Announcements may also be posted on our course website.

Required Texts

The required textbooks are:
- Introduction to Federal Income Taxation in Canada; Wolters Kluwer; by Robson, Mescall, Johnstone and Lin; 47th Edition (2026-2027) - i.e., the most recent edition. Approx. cost is $269 (paper). Used copies of *this* edition are fine.

This textbook has good examples and lots of problem material. Because this book is updated once a year in August, the most recent edition of the book should be purchased. The Study Guide should also be purchased since it contains the recommended problems and solutions.

You do not need to purchase an Income Tax Act. We will use the Act in our class; however, you can look up the Act online at:
http://laws-lois.justice.gc.ca/eng/acts/i-3.3/

Note: the textbook is also available in the Bronfman Business Library (in the Schulich Building) for short term viewing.

- You may wish to bookmark the Canada Revenue Agency (CRA) website at:
https://www.canada.ca/en/revenue-agency.html

Course Design

	% of grade	Due date
Assignment 1	15%	Monday, Sept. 21 at 5pm
Participation	10%	Lectures 1 to 10
Midterm **(2 hours)**	25%	
Final Content Exam **(2 hours)**	25%	
Assignment 2	25%	Tuesday, Dec. 8 at 5pm

Generative AI

Artificial intelligence (AI) that generates answers, including ChatGPT and other systems, cannot be used in this course. <u>You must do your own work</u>. Using generative AI on assignments, or exams, will be considered a violation of academic honesty.

Lecture Schedule

Lecture 1		Introduction, Residency, Computation of Business Income, Shareholder Benefits and Loans
Lecture 2		Computation of Business Income Continued Net Income and Taxable Income, Tax for non CCPCs and an Introduction to GST
Assignment 1		**Due Monday, Sept. 21 at 5pm**
Lecture 3		Corporate Tax for CCPCs - Taxation of Business Income and Associated Corporations and Integration
Lecture 4		Corporate Tax for Private Corporations - Taxation of Investment Income and Integration, Inadequate consideration, Introduction to Transfer Pricing
Midterm Exam		**The exam will cover materials in Lectures 1-4**
There is no class on Oct. 15 due to reading week		

Lecture 5		1. QSBC capital gains exemption 2. Income splitting with family members as shareholders 3. Corporate Attribution Rules
Lecture 6		1. Deemed dividends, redemptions, stock dividends, reduction of paid-up capital 2. Winding up a corporation after the sale of assets 3. Assets vs. Shares: Considerations for the Vendor *(including not winding up)* 4. Assets vs. Shares: Considerations for the Purchaser *(including purchasing with a holding company & doing a bump)*
Lecture 7		Subsection 85(1) Election - Use in the Incorporation of a Business - Basics, Planning, Pitfalls
Drop Deadline (the last day to drop a course): Nov. 10 Course Withdrawal Period (receive a grade of "W" on transcript): Nov. 11 – Dec. 8		
Lecture 8		1. Acquisition of Control and its Effect on Losses 2. Debt Forgiveness 3. Amalgamations & Windups and their use in Tax Planning 4. Goods and Services Tax (GST) 5. Additional Federal Taxes
Final Content Exam		**The exam will cover materials in Lectures 5-8** (and material in Lectures 1 to 4 that is required to understand Lectures 5 to 8)
Lecture 9		1. Sale of Shares and Section 55(2) 2. Partnerships and Joint Ventures 3. The General Anti-Avoidance Rule (GAAR) 4. Major Causes of Liability Insurance Claims in Tax 5. Introduction to Data Analytics 6. Shareholder Manager Remuneration and Other Topics
Lecture 10		1. Section 84.1 & the QSBC capital gains exemption 2. Corporate Reorganizations which are Automatic Rollovers 3. Estate Planning (including using trusts and post-mortem planning) and Estate Freezes

Assignment 2		**Due Tuesday, Dec. 8 at 5pm.** Covers lectures 9 and 10

Important York Policies

For University, Faculty and School regulations please check:

[Common Course Policies | School of Administrative Studies (yorku.ca)]

Services for Mature and Part-time Students

The Atkinson Centre for Mature and Part-time Students (ACMAPS) was established in 2007 to maintain and strengthen York University's ongoing commitment to welcome and to serve the needs of mature and part-time students. The mandate of the centre is based on four pillars: access, advocacy, support and research and includes raising awareness of issues that affect mature and part-time students across the university, leading and facilitating initiatives responding to the needs of these students, and advocating on their behalf at an institutional and individual level.

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