liberal arts & professional studies | YORK U

Advanced Financial Accounting

AP/ADMS4520 WINTER2027

Preliminary

Course Information

Office Hours & Location: By appointment only. Please email your section professor to make an appointment.

Section	Day	Registrar's Office Schedule	Location	Instructor	Start Date
M	Friday	11:30 –14:20	RS105	TBA	Jan. 8, 2027
N	Wednesday	11:30 – 14:20	HNE032	Na Li nali19@yorku.ca	Jan. 6, 2027
O	Wednesday	16:00 – 18:50	FC104	TBA	Jan. 6, 2027

Course Website: TBA

Land Acknowledgment

York University recognizes that many Indigenous Nations have longstanding relationships with the territories upon which York University campuses are located that precede the establishment of York University. York University acknowledges its presence on the traditional territory of many Indigenous Nations. The area known as Tkaronto has been care taken by the Anishinabek Nation, the Haudenosaunee Confederacy, and the Huron-Wendat. It is now home to many First Nation, Inuit, and Métis communities. We acknowledge the current treaty holders, the Mississaugas of the Credit First Nation. This territory is subject of the Dish with One Spoon Wampum Belt Covenant, an agreement to peaceably share and care for the Great Lakes region (LA&PS Land Acknowledgement).

Course Overview

Course Description

This final financial accounting course emphasizes accounting for international activities and inter-corporate investments. The application of accounting principles to case situations in specialized industries and non-profit organizations is also considered.
Pre-Requisites: 1) For students in an Honours program, 78 credits including AP/ADMS 3595 3.00, AP/ECON 1000 3.00, or 2) for other students, these above-listed courses and an average grade of C+ or better in AP/ADMS 3585 3.00 and AP/ADMS 3595 3.00.

Notes

1. Students with outstanding deferred exams in prerequisite courses can not be enrolled in this course.
2. Students are personally responsible for ensuring that they have the necessary prerequisites for this course. Consequently, the department of administrative studies reserves the right to de-enroll any student without the necessary listed prerequisites. Any enquiries regarding prerequisites should be cleared prior to registration.
3. Students are reminded that not all courses that are required for the completion of a given degree can be offered in every semester. Please note, therefore, that students must plan their course sequencing carefully in order to complete their degree within the desired time frame.
4. Requests for late withdrawals from the course for students who did write the midterm shall only be supported for compassionate or work-related reasons.

Course Learning Objectives

By the end of this course, students will be able to cover three broad areas of accounting:

i) intercorporate investments, business combinations and consolidations;
ii) foreign currency transactions and operations; and
iii) not-for-profits and public sector financial reporting.

In addition, we will also include brief discussion of the topics of interim reporting and segmental disclosures. By nature, such topics are highly theoretical and technical.

Course Organization

This course presumes that students have acquired the conceptual base of ADMS 3585 and ADMS 3595 and are prepared to deal with more complex technical issues.

Please note that this course is delivered in person. All students will have access to identical course materials on the common eClass website listed above.

Students are expected to read the chapter of the textbook, attend the in-person lecture, practice the weekly problems each week.

Instructor Office Hours and Communication Guidelines

By appointment only. Please email your section's instructor to set up an appointment for course related questions.
Technical questions can be posted to the Open Forum tab of the course website which is available 24/7. An instructor will respond to your question, usually within 24 hours. Please email your instructor directly for personal matters and questions that you would prefer not to be posted to the course website.

Required Course Materials

The textbook is available for purchase online at $149.95 (new, paperback) or used/ebook at $69.00 (ebook for 180 days access). The required course materials include:

1. Modern Advanced Accounting in Canada, **11**th Edition. Darrell Herauf, Chima Mbagwu, Kevin Veenstra. McGraw Hill.

2. Course material posted on the Course Website.

We will cover every chapter in the textbook, so it is not possible to complete the course without the textbook. **Do not use previous editions. No need to purchase Connect since there will not be any assignments from Connect.**

Optional Course Materials

IFRS and CPA Handbook (You should be able to access them online via the library). Note that the textbook publisher provides students with access to a comprehensive Online Learning.

Technical Requirements

Several platforms will be used in this course (e.g., eClass, Zoom, etc.) where students will interact with the course materials, the course director/TA, as well as with each other.

Here are some useful links for computing information, resources, and help:

- Student Guide to eClass
- Zoom@YorkU Best Practices
- Zoom@YorkU User Reference Guide
- eLearning Getting Started (LA&PS eServices)
- Student Guide to Remote and Online Learning

To determine Internet connection and speed, there are online tests, such as Speedtest, that can be run. If you need technical assistance, please consult the University Information Technology (UIT) Student Services web page or write to askit@yorku.ca.

Course Evaluations

Course Evaluation Chart

Assessment	Due Date	Weight %	Course Learning Outcome
Individual Assignment	Feb. 21, 2027	15%	Business combination in real-life corporation
Midterm Exam	In person, Feb. 28, 2027	25%	Intercorporate investments, business combinations and consolidations
Multiple Choice Quizzes (4 out of 5 quizzes at 2.5% each)	See weekly agenda	10%	Intercorporate investments, business combinations and consolidations; foreign currency transactions and operations; and not-for-profits and public sector financial reporting

Assessment	Due Date	Weight %	Course Learning Outcome
Group assignment (in groups of 3)	Mar. 21, 2027	20%	Case-based learning
Final Exam	In person during exam period	30%	Cumulative assessment
Total		**100%**	

Assessment Descriptions

Individual Assignment (15%)

This assignment is to be done individually. One of the main goals is to make you familiar with how the course materials apply in real life. This assignment is due on **Feb 21, 2027 before 11:59pm** (see course schedule).

Each student must do the following:

1. Find the **20XX** Audited Annual Financial Statements and MD&A form of **YYY**, read it carefully and highlight anything related to its acquisition of **ZZZ**.
2. Prepare a report with the following three sections:
   a) Overview of the acquisition of ZZZ, such as the management discussion about the strategic objectives and related targets for the acquisition.
   b) A detailed analysis of accounting for business combination regarding the acquisition of ZZZ. including the following information (can be done in a table format)
      - How did YYY.'s accountants account for each element (i.e., each asset and liability acquired) of the transaction? You can use a table to present the values (i.e., book value or fair value) of each element acquired on the audited annual consolidated financial statements.
      - How is each element's value used in the consolidated financial statements consistent with IFRS and with what we learned from the textbook?
      - Whether or not other choices could have been available or not for measuring each element?
   c) Your conclusion as to whether what we learn in class applies in real life.
3. Submit your report as a **single PDF or Word** file through **Turnitin on eClass.**

The assignment will make up 15% of your grade. Further guidelines for the assignment

will be posted to the course website.

Multiple choice quizzes (10%)
There are 5 quizzes in the term (see weekly agenda below for dates) consisting of multiple choice questions to ensure students are staying up to date in the course. The best 4 marks out of 5 quizzes will be used to calculate your final marks, which means each of the 4 marks is worth 2.5%. The quizzes are available in eClass and students will submit their responses and be graded online. Students will have **one** attempt for each quiz and the quiz can be completed at any point in the 24 hour period. Failure to complete a quiz will result in a grade of zero unless prior approval has been obtained from the course director. The weighting for missed quizzes cannot be transferred to any other assessment.

Case Write-up (20%)
This group assignment, to be done in groups of **THREE**, is to write a multi-competency case that would normally take a student 90-120 minutes to answer. The case must include a minimum of **one** enabling competency and a minimum of **two** specific accounting issues covered in this class. This assignment is due on **March 21, 2027**, before 11:59pm (see course schedule). Group planning/scheduling document is due on March 14, 2027.

Each group must submit the following:
1. Written Case
2. Written suggested response
3. Marking/evaluation guide
4. Resource/background material if used e.g. Annual Report, articles

The case write-up will make up 20% of your grade. Further guidelines will be posted to the course website.

While formal peer review is not part of this exercise due to the small group and class sizes, lack of contribution, effort or engagement with the group assignment will not be tolerated. Disputes with respect to effort and grading will be handled on a case by case basis. Students not contributing a fair allocation of work will receive a grade of zero on the group case assignment.

Failure to complete the group case assignment in a group of three students will result in a grade of zero unless prior approval has been obtained from the course director for groups of more than or less than three students.

Important Exam Information – MUST READ!!!
1) Examinations may cover material taken up to and including the previous lecture.

2) There are no practice exams for the midterm and final. However, assigned practice problems, and weekly sample problems provide excellent sample exam questions.
3) As a multi-section course, the midterm exams in ADMS 4520 are scheduled on weekends.
4) Midterm Exam results and assignment/case grades normally will be returned in two weeks after submission.
   Under no circumstances is the result of an examination changed once it is written. There is **no** deviation from this published grading scheme. A deviation represents a "deal" and in fairness such deal would have to be offered to every student. This is simply not possible in this course. The most common request is "If I do better on the final, can I count the midterm less?" The answer is no.... so plan on doing well on the midterm exam.
5) Final exam is scheduled by the York Registrar in the formal exam period.
6) Final course grades are released by the Registrar and not the instructor.
7) The course instructor reserves the right to adjust grades either up or down such that distributions conform to York University requirements for 4000 level courses.

How to Submit Written Assignments

Written assignments provide an opportunity to apply the skills taught in the course, prepare you for the midterm and final exams, and are useful for monitoring progress and for obtaining personal feedback. Written assignments include individual assignments and Case write-up assignment**. All assignments must be typed, double-spaced, in 12 point font, except for tables, and be submitted in PDF/Word format through Turnitin before the deadline. Faxed, printed or emailed assignments will not be accepted under any circumstances.**

All assignments will be graded and returned as soon as possible (within one or two weeks usually). Common error sheets will be posted on eClass to indicate general errors. Logic and assumptions must be stated where applicable. As a variety of directive and non-directive questions are used, students must use judgment as to the style of response that seems appropriate.

Late Work Policy

Late assignments will lose 20% per day. MISSED ASSIGNMENTS CANNOT BE MADE UP NOR CAN THEIR WEIGHT BE TRANSFERRED TO OTHER COMPONENTS OF THE COURSE. Failure to submit assignments will result in a grade of zero.

Missed Tests and Exams

MIDTERM EXAM

There are two types of absences from the examination:

1) Authorized
2) Unauthorized – you get zero on the exam

Authorized absences (Medical)
Students who miss the midterm examination must contact their instructor within 24 hours to provide an explanation for their absence. Once approved, the weighting of the midterm will be transferred to the final exam.

Authorized absences (Religious)
The University publishes a list of accredited religions. If you have a religious observance preventing attendance at an exam, please submit appropriate documentation to your instructor to get an authorized absence.

Authorized absences (Compassionate)

1) These should be cleared with your instructor well ahead of the scheduled exam.
2) In all cases, whether it be wedding, bereavement or other compassionate grounds, your instructor will want to see some form of written documentation supporting the existence of the event.

For all authorized absences at midterm exam, the weighting of the midterm will be transferred to final exam. There is no "make-up" midterm.

FINAL EXAM:

Please note that a new system has been implemented to facilitate the processing of Deferred Standing Agreement Forms. In order to request a deferral of your final exam, the following steps are required:

1) Download the DSA form from the Registrar's Office web site, complete it with all of your data and attach the documentation to support your request, keep these paper forms and documents with you;

2) Access the School of Administrative Studies DSA system by clicking on the link Deferred Request System (https://www.yorku.ca/laps/sas/academic-resources/deferred-exam-requests/). Look for "Status of Deferred Exam Requests" and login using your Passport York ID and password and complete the online form;

3) Once you have completed the online form, a ticket number will be issued, please copy that number to the top right corner of the paper version of the DSA form that you

have already completed in step 1;

4) Submit supporting documentation (i.e. attending physicians statement (APS) if applicable) as instructed on the DSA system within **seven (7) days** from the date of your missed final examination;

5) Check the status of your request in the School of Administrative Studies DSA system. Once approved, make sure to take proper note of the details of the deferred exam;

6) 48 hours before the scheduled deferred exam, check the School of Administrative Studies DSA system to confirm the details of your deferred exam. We also encourage you to check the DSA system again on the day of your exam for any last minute changes.

Deferred exams for Winter 2027 are scheduled around May, 2027.

How to Use Citations in this Course

Resources to help with citations:

- I need to cite and reference, Learning Commons
- Drop-in Research Support, YorkU Libraries
- Writing Centre
- SPARK Student Papers & Academic Research Kit

Grading

The grading scheme for this course conforms to the 9-point system used in undergraduate programs at York University. For a full description of the York grading system, visit the York University Academic Calendar.

Grade	Grade Point	Percent Range	Description
A+	9	90-100	Exceptional
A	8	80-89	Excellent
B+	7	75-79	Very Good
B	6	70-74	Good
C+	5	65-69	Competent

C	4	60-64	Fairly Competent
D+	3	55-59	Passing
D	2	50-54	Marginally Passing
E	1	(marginally below 50%)	Marginally Failing
F	0	(below 50%)	Failing

Course Schedule

Important Dates

Explore the York University Academic Calendar to find a list of important dates, such as class start/end dates, drop deadlines, holidays and more.

Weekly Course Schedule

Week	Readings and Activities	Assigned Problems & Cases	Learning Outcomes	Assessment Due Dates
Week 1 **Jan. 6, 8**	Chapter 1 (including Appendix 1A) Self-study problems found at the end of the chapter. Chapter 2 Self-study problems found at the end of the chapter.	Chapter 1: Review questions # 1, 5, 11, 12, 13,14 Chapter *2:* Review questions # 2, 3, 6, 7, 10 Problems 2-7, 2-9	**Conceptual and Case Analysis Frameworks for Financial Reporting** **Investments in Equity Securities** • IAS 1 • IAS7 • IAS32 • IFRS 9 Accounting Standards for Private Enterprises	
Week 2 **Jan 13, 15**	Chapter 3 (including Appendix 3A) Self-study problems found at the end of the chapter.	Chapter 3: Review questions # 1, 2, 5, 9, 12, 16 Problems 3-10, 3-12	**Business Combinations** • IFRS 3 • IAS 7 • IFRS 10	**Quiz 1 – chapters 1/2/3 (Jan. 17 in eClass)**
Week 3 **Jan 20, 22**	Chapter 4 (including appendix 4A) Self-study problems found at the end of the chapter.	Chapter 4: Review questions # 1, 6, 9, 12 Problems 4-4, 4-10, 4-14	**Consolidation of Non-Wholly Owned subsidiaries** • IFRS 3 • IAS 27 • IFRS 10	

Week	Readings and Activities	Assigned Problems & Cases	Learning Outcomes	Assessment Due Dates
Week 4 Jan 27, 29	Chapter 5 including appendices 5A and 5B Self-study problems found at the end of the chapter.	Chapter 5: Review questions # 7, 8 Problem 5-6	**Consolidation Subsequent to Acquisition Date**	**Quiz 2 chapters 4/5 – Jan. 31, in eClass**
Week 5 Feb. 3, 5	Chapter 6 & Chapter 7 (A) only **(excluding chapter 7 (B), pages 332-351)** Self-study problems found at the end of the chapter.	Chapter 6: Review questions # 4,6,8 Problems 6-8, 6-11 Chapter 7: Problems 7-5,	**Intercompany Profits in Inventory, Land, and Depreciable Assets**	**Quiz 3 chapters 6/7- Feb 7, in eClass**
Week 6 Feb. 10, 12	Chapter 8 Self-study problems found at the end of the chapter.	Chapter 8: Review questions # 5, 6, 10, 12 Problems 8-12, 8-13 7-9	**Consolidated Cash flows** and **Changes in Ownership** IFRS 8	**Individual assignment due- Turnitin, Feb. 21**
READING WEEK: Feb 13-19 No classes				
Week 7 Feb 24, 26	Midterm review (mode of delivery will be announced)			
Week 8	**Midterm exam,** Chapters 1-6, chapter 7 part A, including appendices **Sunday, Feb. 28 at 6pm – 9pm, IN PERSON, Location TBA**			
Week 9 Mar. 3, 5	Chapter 9 Self-study problems found at the end of the chapter.	Chapter 9: Review questions # 1, 3, 4, 5, 10, 11, 13, 15 Problems 9-3, 9-4, 9-7, 9-10,	**Special Purpose Entities, Joint Arrangements, and Deferred Tax Accounting for a Business Combination** • IAS31 • IFRS8	**Quiz 4 chapters 8/9 – Mar 7, in eClass**

Week	Readings and Activities	Assigned Problems & Cases	Learning Outcomes	Assessment Due Dates
March 8th , 2027 LAST DAY TO DROP THE COURSE WITHOUT RECEIVING A GRADE. *Course Withdrawal Period begins on March 9 until April 5. see Registrar's Office website for details.*				
Week 10 **Mar. 10, 12**	Chapter 10 including appendix 10A Self-study problems found at the end of the chapter.	Chapter 10: Review questions # 2, 3, 4, 5, 6, 7, 14, 16, 17 Problems 10-5, 10-8, 10-16	**Foreign Currency Transactions** • IAS 21	**Case Write-Up planning document due- Mar. 14, 11:59pm**
Week 11 **Mar. 17, 19**	Chapter 11 Self-study problems found at the end of the chapter.	Chapter 11: Review questions # 2, 8, 12 Problems 11-3, 11-15(**a**)	**Translation and Consolidation of Foreign Operations**	**Case Write-Up Due – Turnitin Mar. 21, 11:59pm**
Week 12 **Mar 24, Apr. 5** **(No classes on Mar 26 Good Friday, make up day on Apr. 5)**	Chapter 12 (including appendices 12A, 12B, and 12 C) Self-study problems found at the end of the chapter. Review	Chapter 12: Review questions # 1, 2, 3, 4, 5, 14, 20 Problems 12-8, 12-9	**Accounting for Not-for-Profit and Public Sector Organizations** **Review**	**Quiz 5 chapters 10/11/12– Apr. 6, in eClass**
To be scheduled, Apr 7-24	**Final exam – Chapters 1 to 12 (including appendices and excluding Chapter 7B)**			

Course Policies

Please review the course policies in this section. All students are expected to familiarize themselves with the following information:

- Student Rights & Responsibilities
- Academic Accommodation for Students with Disabilities

Academic Integrity

Academic integrity is a fundamental and important value of York University. To maintain a fair and honest learning environment, you are responsible for understanding and upholding academic integrity in all courses and academic activities. You are encouraged to connect with reliable on-campus resources that support your coursework and academic honesty. To better understand the serious consequences of breaching academic honesty policies, familiarize yourself with the *Senate Policy on Academic Conduct*. You can learn more about upholding academic integrity in your courses by exploring Guiding Principles for LA&PS and Academic Integrity for Students.

Generative Artificial Intelligence (GenAI)

Students are **not** permitted to use generative artificial intelligence (AI) in this course. Submitting any work created (in whole or part) through the use of generative AI tools will be considered a violation of York University's *Senate Policy on Academic Conduct*. Using AI apps such as ChatGPT, GPT-3, DALL-E, translation software among others to complete academic work **without your instructor's knowledge or permission**, is considered to be a breach of academic honesty. For more information, please review AI Technology & Academic Integrity: Information for Students.

If you're not sure whether using an AI app for your academic work is acceptable, it is recommended that you:

- Carefully review the guidelines for your assessments
- Check for any messages from your instructor on eClass
- Ask your instructor or TA if they are permitting the use of these tools

Turnitin

To promote academic integrity in this course, students will normally be required to submit their written assignments to Turnitin (via the course's eClass site) for a review of textual similarities and the detection of possible plagiarism. In so doing, students will allow their material to be included as source documents in the Turnitin.com reference database, where they will be used only for the purpose of detecting plagiarism. The terms that apply to the University's use of the Turnitin service are described on the Turnitin.com website. York students may opt out of using Turnitin. If you wish to opt out, you should contact your instructor as soon as possible.

Accessibility

York University is committed to creating a learning environment which provides equal opportunity to all members of its community. If you anticipate or experience any barriers to learning in this course, please discuss your concerns with your instructor as early as possible. For students with disabilities, contact Student Accessibility Services to coordinate academic accommodations and services. Accommodations will be communicated to Course Directors through a Letter of Accommodation (LOA). Accommodations for tests/exams normally require three (3) weeks (or 21 days) before the scheduled test/exam to arrange.

Religious Observance Accommodation

York University is committed to respecting the religious beliefs and practices of all members of the community and making reasonable and appropriate accommodations to adherents for observances of special significance. Should any of the dates specified in this syllabus for course examinations, tests, or deadlines conflict with a date of religious significance, please contact the instructor within the first three (3) weeks of class. If the date falls within the formal examination periods, you must complete and submit a Religious Accommodation for Examination Form at least three (3) weeks before the start of the exam period.

Academic Consideration for Missed Course Work

This policy applies to course assessments worth 20% or less of your overall course grade and does not apply to exams held during the final examination period. Students may self-declare two (2) 7-day consideration periods each 12-week term and one (1) 7-day consideration period per six-week term. An Attending Physician's Statement (APS) is not required for these self-declared absences. However, an instructor may request a signed APS for the final examination period, coursework worth more than 20% of the course grade and missed work outside of the self-declared academic consideration period(s).

Students can submit their self-declaration(s) for academic consideration using eClass. Students are then responsible for contacting the instructor no later than two (2) business days after the end of the consideration period(s) to arrange details of any accommodation for missed coursework. If you do not do this, you may get a zero (0) on the missed work. Where courses have built-in accommodations already established, the instructor may decline providing additional accommodations under this policy. For further details, please review the *Policy on Academic Consideration for Missed Course Work*.

Final Examination Identification Policy

For final exams in this course, you must present a valid York University official photo identification card (YU-card) to verify your identity. Also, you will need to sign the exam's attendance roster. Learn more about preparing for your exams by reviewing York's Policies on *Conduct of Examinations* as well as the Registrar's Office Examination Tip Sheet.

Intellectual Property

Course materials are designed for use as part of this particular course at York University and are the intellectual property of the instructor unless otherwise stated. Third-party copyrighted materials (such as book chapters, journal articles, music, videos, etc.) have either been licensed for use in this course or fall under an exception or limitation in Canadian copyright law. Students may not publish, post on an Internet site, sell, or otherwise distribute any course materials or work without the instructor's express permission. Course materials should only be used by students enrolled in this course.

Copying this material for distribution (e.g., uploading material to a commercial third-party website) may lead to a charge of misconduct according to York's *Code of Student Rights and Responsibilities*, the *Senate Policy on Academic Conduct*, and/or legal consequences for copyright violations.

Student Support and Resources

York University offers a wide range of student supports resources and services, including everything from writing workshops and peer mentorship to wellness support and career guidance. Explore the links below to access these on-campus resources:

- Academic Advising is available to provide students support and guidance in making academic decisions and goals.
- Student Accessibility Services are available for support and accessibility accommodation when required.
- Student Counselling, Health & Wellbeing offers workshops, resources, and counselling to support your academic success.
- Peer-Assisted Study Sessions (PASS) Program provides student study sessions for students to collaborate and enhance their understanding of course content in certain courses.
- Student Numeracy Assistance Centre at Keele (SNACK) supports students in courses involving math, stats, and Excel.
- The Writing Centre provides multiple avenues of writing-based support including drop-in sessions, one-to-one appointments, a Multilingual Studio, and an Accessibility Specialist.
- Centre for Indigenous Student Services offers a community space with academic, spiritual, cultural, and physical support, including writing and learning skills programs.
- ESL Open Learning Centre (OLC) supports students with building proficiency in reading, writing, and speaking English.
- Learning Skills Services provides tips for time management, effective study and learning habits, keeping up with coursework, and other learning-related supports.
- Learning Commons provides links to supports for time management, writing, study skills, preparing for exams, and other learning-related resources.
- Roadmap to Student Success provides students with timely and targeted resources to help them achieve academic, personal, and professional success.
- Office of Student Community Relations (OSCR) is responsible for administering the *Code of Student Rights & Responsibilities* and provides critical incident support.
- Peer Mentorship helps students transition through their first year by connecting them with upper-year students. The mentors can help find supports and resources. They also lead a community hub on campus.
- goSAFE is staffed by York students and can accompany York community members to and from any on-campus location, such as the Village Shuttle pick-up hub, parking lots, bus stops, or residences.

For a full list of academic, wellness, and campus resources visit Student Support & Resources.